

Investment Series

Socially Responsible High Growth Fund

As at 31 July 2024



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of investments, these funds also exclude investments in directly held companies and managed fund investments where the underlying activities are principally involved in the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies where the underlying activities are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

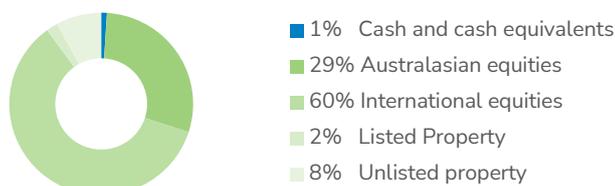
The Socially Responsible High Growth Fund is suited to investors who seek potentially higher returns on average over long term periods (ten years plus), allowing for short to medium term ups and downs, whilst excluding investments which do not satisfy certain socially responsible investment criteria. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets, and the application of our Responsible Investment Policy.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Benchmark Asset Allocation



Growth Assets **99%** Income Assets **1%**

Key Facts

Fund Size	\$24.5 million
Inception Date	28/07/2015
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	10 years +

Historical Returns²



Performance as at 31-Jul-2024²

	Before Tax	After Tax at 28%
Last month	3.1%	3.2%
Last 3 months	6.1%	6.0%
Last 6 months	10.0%	10.0%
Last 12 months	14.7%	14.5%
Last 2 years (p.a.)	11.0%	11.1%
Last 3 years (p.a.)	3.8%	3.8%
Last 5 years (p.a.)	8.1%	8.0%
Since Inception (28/07/2015) (p.a.)	7.8%	7.5%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	PIR			
	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	7.8%	7.4%	7.2%	6.8%
Range of expected returns in any one year (p.a. after fees)	-17% to 38%	-17% to 37%	-18% to 37%	-18% to 37%
Range of expected returns in any ten years (p.a. after fees)	-1% to 16%	-2% to 16%	-2% to 16%	-2% to 15%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² Past performance is not an indicator of future performance.

³ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.

Investment Series

Socially Responsible High Growth Fund



Target Holdings as at 31 July 2024

New Zealand Cash	0.20%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	2.80%
	Rating ⁵
Westpac Bank Term Deposits	AA- 32.7%
ASB Bank Term Deposits	AA- 21.9%
KiwiBank Term Deposits	A+ 15.8%
BNZ Bank Bank Bills	A-1+ 8.6%
ANZ Bank Bank Bills	A-1+ 8.4%
BNZ Bank Term Deposits	AA- 5.7%
BNZ Bank Cash	A-1+ 4.6%
HSBC Bank Floating Rate Notes	AA- 2.4%

New Zealand SR Shares	17.80%
Fisher & Paykel Healthcare Ltd	17.3%
Infratil Limited	10.0%
Auckland International Airport Limited	9.4%
Meridian Energy Limited	8.1%
Spark New Zealand Limited	7.3%
Mainfreight Limited	6.0%
Ebos Group Limited	5.5%
The a2 Milk Company Limited	5.4%
Mercury NZ Limited	5.0%
Chorus Limited	3.5%
Summerset Group Holdings Limited	3.4%
Ryman Healthcare Limited	2.9%
Freightways Group Limited	1.8%
Arvida Group Ltd	1.5%
Heartland Group Holdings Limited	1.3%
Skellerup Holdings Limited	1.3%
Westpac Banking Corporation	1.2%
ANZ Group Holdings Limited	1.2%
Serko Limited	1.0%
Vista Group International Limited	1.0%
Oceania Healthcare Limited	1.0%
Gentrack Group Limited	0.9%
Scales Corporation Limited	0.9%
Tourism Holding Limited	0.9%
KMD Brands Limited	0.8%
Turners Automotive Group Limited	0.7%
Fletcher Building Limited	0.5%
Air New Zealand Limited	0.5%

Australian SR Shares	11.00%
DNR Capital Australian Equities SR Strategy	50.0%
Commonwealth Bank of Australia	7.4%
CSL Limited	5.1%
National Australia Bank Limited	3.9%
Westpac Banking Corporation	3.4%
ANZ Group Holdings Limited	3.0%
Wesfarmers Limited	2.7%
Goodman Group	2.2%
Telstra Corporation Limited	1.5%
Transurban Group	1.5%
Woolworths Limited	1.4%
QBE Insurance Group Limited	1.3%
Cochlear Limited	0.9%
Xero Limited	0.9%
Brambles Limited	0.9%
Suncorp Group Limited	0.9%
WiseTech Global Limited	0.8%
Sccentre Group	0.8%
Australian Stock Exchange Limited	0.8%
Computershare Limited	0.8%
Resmed Inc	0.8%
James Hardie Industries N.V.	0.8%
Insurance Australia Group Limited	0.7%
Sonic Healthcare Limited	0.6%
Stockland	0.6%
Mirvac Group	0.5%
Qantas Airways Limited	0.5%
Challenger Limited	0.5%
CAR Group Limited	0.5%
Dexus Property Group	0.5%
Ramsay Health Care Limited	0.5%
JB Hi-Fi Limited	0.4%
REA Group Limited	0.4%
Lendlease Group	0.4%
Cleanaway Waste Management Limited	0.4%
Flight Centre Travel Group Limited	0.4%
Seek Limited	0.3%
The a2 Milk Company Limited	0.2%
IDP Education Limited	0.2%
Breville Group Limited	0.2%
Domino's Pizza Enterprises Limited	0.2%
Reliance Worldwide Corporation	0.1%

Global SR Shares	60.00%
Booster Global Core SR Strategy	45.0%
Booster Global Active SR Shares (with advice from Rothschild)	20.0%
Fisher Investments' ESG Global Focused Strategy	20.0%
Intermede SR Global Equity Portfolio	15.0%

Property	5.10%
Vanguard Int'l Prop Sec. Index Fund (AUD H)	50.0%
Goodman Property Trust	12.7%
Precinct Properties NZ Limited	11.5%
Kiwi Property Group Limited	8.3%
Property for Industry Limited	6.6%
Argosy Property Limited	4.7%
Stride Property Group	4.3%
Investore Property Limited	2.1%

Private Land & Property^{4 6}	2.90%
Rolleston Industrial Warehouse	30.9%
Dairy Farms in Southland	15.8%
Vineyard property in Awatere Valley, Marlborough	14.0%
Kiwifruit orchard property in Kerikeri, Northland	9.6%
Vineyard property in Hope, Nelson	9.0%
Avocado Orchards, Darling Group	8.7%
Waimea West Hops, Brightwater, Nelson	5.5%
Vineyard property in Hawke's Bay	4.3%
Vineyard property in Mahana, Nelson	1.8%
NZ Cash (BNZ Bank Trust Account)	0.4%

Booster Innovation Fund⁴	0.20%
X-Frame Limited	16.1%
Allegro Energy Pty Limited	10.3%
InsituGen Limited	7.9%
Sensor Holdings Limited	6.6%
Liquium Limited	4.7%
Biolumic Limited	4.2%
Hot Lime Labs Limited	3.9%
Montoux Limited	3.6%
Inhibit Coatings Limited	3.5%
Recover Therapeutics Limited	3.5%
Alimetry Limited	3.4%
Wellumio Limited	3.4%
BNZ Bank Cash	2.9%
Advemto Limited	2.8%
Ferronova Pty Limited	2.8%
ZeroJet Limited	1.9%
Chitogel Limited	1.7%
Wholefish Limited	1.7%
Marama Labs Limited	1.7%
Calocurb Limited	1.7%
Woolchemy NZ Limited	1.6%
The Sustainable Care Company Limited	1.5%
Macso Technologies Limited	1.4%
Opo Bio Limited	1.2%
Scention Bio Limited	1.0%
B.spkl Limited	0.9%
Komodo Holdings Limited	0.8%
Captive Technology Limited	0.8%
Avasa Limited	0.7%
Orbis Diagnostics Limited	0.6%
Amaroq Therapeutics Limited	0.5%
My Better Breathing Limited	0.5%
Upstream Medical Technologies Limited	0.2%

Client Authorisation

I/We certify and confirm that I/we have been given, and have read and understood the Booster Investment Scheme Product Disclosure Statement for the Investment Series: Multi-Sector Funds, and subsequently authorise the purchase of units in the Investment Series: Socially Responsible High Growth Fund.

I/We understand that a Managed Investment Account will be opened (if necessary), through which units in the Fund will be held.

Client Name:

Amount to be invested \$

Client ID:

Client Signature(s):

Date:

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings.

⁵ Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz
This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

Booster Global Active SR Share Managers



As at 31 July 2024

Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

Target Holdings

Booster Global Active SR Shares		20.00%	
Microsoft Corporation	9.0%	Thermo Fisher Scientific	4.0%
Amazon.com Inc	8.0%	Otis Worldwide Corporation	4.0%
Alphabet Inc (Class C)	6.0%	Netflix Inc	3.5%
Adobe Inc	5.0%	Gartner Inc	3.5%
Visa Inc	5.0%	Comcast Corporation	3.0%
Moody's Corporation	4.5%	NIKE Inc - Class B	3.0%
S&P Global Inc	4.5%	McDonald's Corporation	1.0%
Danaher Corporation	4.5%	PepsiCo Inc	1.0%
ASML Holding NV	4.5%	Unilever PLC	1.0%
Linde PLC	4.5%	The Home Depot Inc	1.0%
JPMorgan Chase & Co	4.5%	Richemont SA	1.0%
Epiroc AB	4.0%	Lowe's Cos Inc	1.0%
Veralto Corporation	4.0%	Target Corp	1.0%
Novo Nordisk A/S - Class B	4.0%		

Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

Top 10 Target Holdings

Fisher Investments' ESG Global Focused Strategy		20.00%
NVIDIA Corp	7.8%	
Apple Inc	6.2%	
Microsoft Corporation	6.0%	
Alphabet Inc (Class C)	4.5%	
Amazon.com Inc	4.2%	
Meta Platforms Inc	3.3%	
ASML Holding NV	3.2%	
Novo Nordisk A/S - Class B	2.8%	
Applied Materials	2.8%	
MONCLER SPA	2.7%	

Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

Top 10 Target Holdings

Intermede SR Global Equity Portfolio		15.00%
Microsoft Corporation	5.6%	
Alphabet Inc (Class C)	4.0%	
Linde PLC	4.0%	
Taiwan Semiconductor Manufacturing	3.9%	
Amazon.com Inc	3.7%	
Haleon PLC	3.5%	
EQUIFAX INC	3.4%	
S&P Global Inc	3.3%	
Mastercard Inc	3.1%	
Danaher Corporation	2.9%	

Booster Investment Scheme

Booster Global Core SR Strategy



As at 31 July 2024

About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

Target Holdings

Booster Global Core SR Strategy			45.00%
Apple Inc	5.24%	American International Group	0.39%
Microsoft Corporation	5.04%	Manulife Financial Corp	0.39%
NVIDIA Corp	4.79%	Caterpillar Inc	0.38%
Amazon.com Inc	2.88%	Newmont Corporation	0.38%
Meta Platforms Inc	1.99%	Xylem Inc	0.38%
Alphabet Inc (Class A)	1.80%	Tokyo Electron	0.38%
Alphabet Inc (Class C)	1.49%	Banco Santander SA	0.38%
Tesla Inc	1.27%	Booking Holdings Inc	0.38%
Eli Lilly & Co	1.19%	Medtronic PLC	0.38%
Broadcom Inc	1.18%	Arista Networks Inc	0.38%
UnitedHealth Group Inc	1.00%	Uber Technologies Inc	0.38%
Novo Nordisk A/S - Class B	0.92%	The Cigna Corp	0.38%
Visa Inc	0.82%	Constellation Software Inc	0.38%
Mastercard Inc	0.76%	Hilton Worldwide Holdings Inc	0.37%
Johnson & Johnson	0.73%	BNP Paribas SA	0.37%
ASML Holding NV	0.67%	Agnico Eagle Mines Ltd	0.37%
The Home Depot Inc	0.66%	Assa Abloy AB	0.37%
AstraZeneca PLC	0.65%	Dover Corp	0.37%
AbbVie Inc	0.63%	KEYENCE CORP	0.37%
S&P Global Inc	0.58%	Welltower Inc	0.37%
Advanced Micro Devices Inc	0.58%	LeGrand SA	0.37%
PepsiCo Inc	0.57%	Wheaton Precious Metals Corp	0.36%
JPMorgan Chase & Co	0.57%	Unicredit Spa	0.36%
Merck & Co Inc	0.56%	CELLNEX TELECOM SA	0.36%
Citigroup Inc	0.56%	Sandvik AB	0.36%
American Express	0.55%	PPG Industries Inc	0.36%
Thermo Fisher Scientific	0.54%	Danaher Corporation	0.36%
Toronto-Dominion Bank	0.54%	Bank of Nova Scotia	0.35%
Royal Bank of Canada	0.53%	ING Groep NV	0.35%
Unilever PLC	0.53%	Qualcomm Inc	0.35%
Roche Holding AG	0.53%	Agilent Technologies Inc	0.35%
HSBC Holdings PLC	0.52%	Prosus NV	0.35%
McDonald's Corporation	0.52%	Realty Income Corporation	0.35%
Toyota Motor Corp	0.51%	Hitachi Ltd	0.35%
Abbott Laboratories	0.50%	Mondelez International Inc	0.35%
Elevance Health Inc	0.50%	Sony Group Corp	0.35%
Novartis AG	0.50%	Deckers Outdoor Corp	0.35%
Goldman Sachs Group Inc	0.47%	Intesa Sanpaolo S.p.A.	0.35%
The Walt Disney Company	0.47%	Amgen Inc	0.35%
L'Oreal SA	0.46%	Mccormick & Co Inc	0.35%
Vertex Pharmaceuticals Inc	0.46%	Target Corp	0.34%
Adobe Inc	0.45%	Cisco Systems	0.34%
Zurich Insurance Group AG	0.45%	CVS Health Corp	0.34%
Alia Group Ltd	0.45%	Oracle Corp	0.34%
Salesforce Inc	0.45%	Automatic Data Processing, Inc.	0.34%
Blackrock Inc	0.44%	Crown Castle Inc	0.34%
Sherwin-Williams	0.44%	Morgan Stanley	0.33%
Autodesk Inc	0.44%	Bank of America Corp	0.33%
Siemens AG	0.44%	Becton Dickinson & Co	0.33%
Lowe's Cos Inc	0.44%	Severn Trent PLC	0.33%
Schneider Electric SE	0.43%	Deutsche Telekom AG	0.33%
Sumitomo Mitsui Financial Grou	0.43%	NIKE Inc - Class B	0.32%
Workday Inc-Class A	0.43%	Recruit Holdings Co Ltd	0.32%
Muenchener Rueckver AG-Reg	0.43%	Regeneron Pharmaceuticals Inc	0.32%
Fortinet Inc	0.42%	Progressive Corp	0.31%
Trane Technologies PLC	0.42%	AvalonBay Communities Inc	0.31%
Linde PLC	0.42%	Freepport-McMoRan Inc	0.30%
Infineon Technologies AG	0.42%	Mitsubishi UFJ Financial Group	0.30%
Netflix Inc	0.41%	Richemont SA	0.30%
SAP SE	0.41%	CRH PLC	0.30%
Gartner Inc	0.41%	Deutsche Post AG	0.29%
Applied Materials	0.41%	London Stock Exchange Group PLC	0.29%
Procter & Gamble Co	0.41%	SoftBank Group Corp	0.29%
UBS Group AG	0.40%	Capital One Financial Corp	0.29%
AXA SA	0.40%	The Charles Schwab Corp	0.29%
Carrier Global Corp	0.40%	Otis Worldwide Corporation	0.29%
BOSTON SCIENTIFIC	0.40%	Johnson Controls International	0.29%
Tokio Marine Holdings Inc	0.40%	Marsh & McLennan Companies Inc	0.29%
WW Grainger Inc	0.39%	Paypal Holdings	0.29%
Nintendo Co Ltd	0.39%	General Motors Co	0.29%
Accenture PLC - Class A	0.39%	Waste Management Inc	0.28%
RELX PLC	0.39%	Koninklijke Ahold Delhaize NV	0.28%
Volvo AB	0.39%	Ferguson PLC	0.28%
		MSCI INC	0.28%
		Hoya Corp	0.28%
		General Mills Inc	0.28%
		MIZUHO FINANCIAL GROUP INC	0.28%
		Sika AG	0.27%
		US Bancorp	0.27%
		Deere & Company	0.27%
		Hong Kong Exchange	0.27%
		Deutsche Boerse AG	0.27%
		Daimler Truck Holding AG	0.27%
		Vestas Wind System	0.27%
		Takeda Pharmaceutical Co Ltd	0.27%
		3I Group PLC	0.27%
		Dollar Tree Inc	0.27%
		Hershey Company	0.26%
		Lululemon Athletica Inc	0.26%
		Nucor Corp	0.26%
		Air Liquide SA	0.26%
		ROSS STORES INC	0.26%
		Honda Motor Co Ltd	0.26%
		SoftBank Corp	0.26%
		Starbucks Corp	0.26%
		Kraft Heinz Co	0.26%
		Dollar General Corp	0.26%
		BANCO BILBAO VIZCA	0.26%
		ABB LTD	0.25%
		Prologis Inc	0.25%
		Metro Inc	0.25%
		Motorola Solutions Inc	0.25%
		Bank of Montreal	0.25%
		Conagra Brands Inc	0.25%
		Coca-Cola Europacific Partners	0.25%
		American Water Works Co Inc	0.25%
		Walgreens Boosts Alliance Inc	0.24%
		Kellanova	0.24%
		MCKESSON CORP	0.24%
		Lam Research Corp	0.24%
		Aena SME SA	0.24%
		Roper Technologies	0.23%
		Shin-Etsu Chemical	0.23%
		Coca-Cola Co	0.23%
		American Tower Corp	0.23%
		Kuehne + Nagel International	0.23%
		TE Connectivity Ltd	0.23%
		JB Hunt Transport Services Inc	0.22%
		Vinci SA	0.22%
		EDP Renovaveis SA	0.22%
		HYDRO ONE LTD	0.22%
		Aon PLC	0.21%
		Acciona SA	0.21%
		Aflac Inc	0.20%
		ON Semiconductor	0.20%
		Atlas Copco AB	0.19%
		CBRE Group Inc	0.19%
		Travelers Cos Inc	0.19%
		Mercedes-Benz Group AG	0.18%
		FASTENAL	0.18%
		MetLife Inc	0.18%
		Holcim AG	0.18%
		Airbnb Inc	0.18%
		Rockwell Automation Inc	0.17%
		adidas AG	0.16%
		Atlas Copco AB-B SHS	0.16%
		Chipotle Mexican Grill Inc	0.16%
		Vertiv Holdings Co-A	0.16%
		Telefonica SA	0.15%
		Vulcan Materials Com	0.15%
		Barrick Gold Corporation	0.15%
		Experian PLC	0.15%
		Mitsubishi Electric Corp	0.15%
		Haleon PLC	0.14%
		FedEx Corp	0.13%
		United Utilities Group PLC	0.12%
		AutoZone Inc	0.11%

Booster Investment Scheme

DNR Capital Australian Equities SR Strategy



As at 31 July 2024

About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

Target Holdings

DNR Capital Australian Equities SR Strategy	50.00%
CSL Limited	15.1%
National Australia Bank Limited	13.6%
Telstra Corporation Limited	7.9%
Seek Limited	5.8%
Scentre Group	5.1%
Xero Limited	4.8%
Cash (AUD)	4.8%
Resmed Inc	4.6%
QBE Insurance Group Limited	4.5%
Woolworths Limited	4.0%
Cochlear Limited	3.9%
Computershare Limited	3.9%
Cleanaway Waste Management Limited	3.8%
Lendlease Group	3.4%
ANZ Group Holdings Limited	3.2%
CAR Group Limited	3.2%
IDP Education Limited	3.0%
Iress Limited	2.5%
Goodman Group	1.9%
Suncorp Group Limited	0.9%