

Investment Series
Income 99 Fund

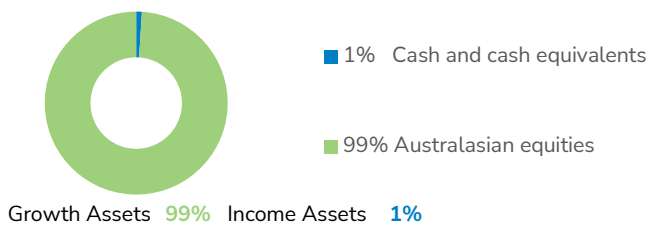
As at 31 May 2024



Investment Objective and Strategy

The Income 99 Fund is suited to investors who seek potentially higher income-driven returns on average over long-term periods (ten years plus), whilst allowing for short to medium term ups and downs. We aim to achieve this by investing predominantly in relatively high dividend-paying growth assets, predominantly listed or issued in New Zealand. The Fund is intended as a higher risk fund, designed to complement a broader portfolio.

Benchmark Asset Allocation



Indicative Historical Returns¹



Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Key Facts

Fund Size	\$3.7 million
Inception Date	19/09/2016
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	10 years +

Performance as at 31-May-2024¹

	Before Tax	After Tax at 28%
Last month	-2.2%	-2.2%
Last 3 months	-2.5%	-3.0%
Last 6 months	-2.9%	-3.5%
Last 12 months	-4.0%	-5.3%
Last 2 years (p.a.)	-2.1%	-3.5%
Last 3 years (p.a.)	-2.1%	-3.4%
Last 5 years (p.a.)	2.1%	0.8%
Last 10 years (p.a.)	7.3%	5.7%
Last 20 years (p.a.)	8.0%	6.0%
Since Inception (30/09/2002) (p.a.)	9.1%	6.9%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Fund Characteristics²

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	8.4%	7.8%	7.4%	6.8%
Expected Income Yield Forecast (p.a. after fees)	6.0%	5.3%	4.9%	4.3%
Range of expected returns in any one year (p.a. after fees)	-19% to 43%	-20% to 42%	-20% to 41%	-20% to 40%
Range of expected returns in any five years (p.a. after fees)	-5% to 22%	-6% to 21%	-6% to 21%	-7% to 20%

Client Authorisation

I/We certify and confirm that I/we have been given, and have read and understood the Booster Investment Scheme Product Disclosure Statement for the Investment Series: Income Funds and Corporate Bond Fund, and subsequently authorise the purchase of units in the Investment Series: Income 99 Fund.

I/We understand that an Income Investment Account will be opened (if necessary), through which units in the Fund will be held.

Client Name:

Amount to be invested \$

Client ID:

Client Signature(s):

Date:

¹ All performance figures prior to 1 November 2016 are based on the equivalent Managed Investment Account model portfolio profile managed by Booster. Returns quoted after tax at 28% are after tax of 33% up to 31/3/08, 30% from 1/4/08 to 30/09/10 and 28% after 1/10/10. Indicative Historical Returns graph is after fees and tax (19.5% to 30/09/2010, and 17.5% from 01/10/2010). Past performance is not an indicator of future performance.

² Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.

Investment Series

Income 99 Fund

Target Holdings as at 31 May 2024



New Zealand Cash	1.00%
BNZ Bank Trust Account	100.0%

New Zealand Shares Income		99.00%
	Yield ³	Weight
Spark New Zealand Limited	9.5%	13.0%
Contact Energy Limited	5.9%	13.0%
Mercury NZ Limited	5.5%	10.0%
Chorus Limited	6.8%	8.9%
Sky City Entertainment Group Limited	0.0%	7.7%
Precinct Properties NZ Limited	7.9%	7.0%
Freightways Group Limited	7.1%	4.6%
Heartland Group Holdings Limited	10.2%	4.3%
Argosy Property Limited	8.8%	4.0%
Genesis Energy Limited	9.2%	4.0%
Stride Property Group	9.0%	3.9%
Westpac Banking Corporation	8.0%	3.5%
ANZ Group Holdings Limited	7.5%	3.4%
Skellerup Holdings Limited	7.4%	3.3%
Channel Infrastructure NZ Limited	7.4%	2.4%
Vulcan Steel	5.9%	2.4%
Investore Property Limited	8.8%	2.3%
Scales Corporation Limited	6.7%	2.3%

³ Dividend Yields are calculated using forecast dividend payouts for future fiscal periods, not historical dividends. Forecasts are proprietary to Booster and may, or may not, be in line with other market estimates.