

Investment Series

Socially Responsible High Growth Fund

As at 31 May 2024



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of investments, these funds also exclude investments in directly held companies and managed fund investments where the underlying activities are principally involved in the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies where the underlying activities are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



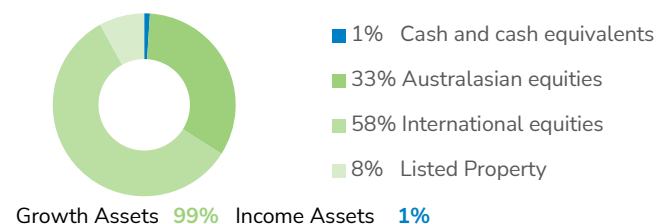
CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

The Socially Responsible High Growth Fund is suited to investors who seek potentially higher returns on average over long term periods (ten years plus), allowing for short to medium term ups and downs, whilst excluding investments which do not satisfy certain socially responsible investment criteria. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets, and the application of our Responsible Investment Policy.

Benchmark Asset Allocation



Historical Returns²



Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

Expected Long Term Return Forecast (p.a. after fees)

Range of expected returns in any one year (p.a. after fees)

Range of expected returns in any ten years (p.a. after fees)

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Key Facts

Fund Size	\$22.5 million
Inception Date	28/07/2015
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	10 years +

Performance as at 31-May-2024²

	Before Tax	After Tax at 28%
Last month	1.0%	0.7%
Last 3 months	1.3%	1.1%
Last 6 months	11.2%	11.0%
Last 12 months	14.4%	13.7%
Last 2 years (p.a.)	8.8%	8.8%
Last 3 years (p.a.)	3.8%	3.7%
Last 5 years (p.a.)	8.2%	8.1%
Since Inception (28/07/2015) (p.a.)	7.4%	7.0%

All figures are after fees. Please see the Product Disclosure Statement for further details.

PIR

	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	7.8%	7.4%	7.2%	6.8%
Range of expected returns in any one year (p.a. after fees)	-17% to 38%	-17% to 37%	-18% to 37%	-18% to 37%
Range of expected returns in any ten years (p.a. after fees)	-1% to 16%	-2% to 16%	-2% to 16%	-2% to 15%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² Past performance is not an indicator of future performance.

³ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.

Investment Series

Socially Responsible High Growth Fund

Target Holdings as at 31 May 2024



New Zealand Cash	0.20%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	4.30%
	Rating ⁵
Westpac Bank Term Deposits	AA- 25.3%
ASB Bank Term Deposits	AA- 22.2%
KiwiBank Term Deposits	A+ 18.8%
BNZ Bank Cash	A-1+ 10.4%
ANZ Bank Bank Bills	A-1+ 7.8%
BNZ Bank Bank Bills	A-1+ 6.6%
BNZ Bank Term Deposits	AA- 5.3%
HSBC Bank Floating Rate Notes	AA- 2.2%
Rabobank Floating Rate Notes	A+ 1.5%

New Zealand SR Shares	16.80%
Fisher & Paykel Healthcare Ltd	16.3%
Auckland International Airport Limited	9.8%
Infratil Limited	9.6%
Meridian Energy Limited	8.2%
Spark New Zealand Limited	7.9%
Mainfreight Limited	5.9%
Ebos Group Limited	5.8%
The a2 Milk Company Limited	5.6%
Mercury NZ Limited	5.1%
Chorus Limited	3.5%
Summerset Group Holdings Limited	3.3%
Ryman Healthcare Limited	2.8%
Freightways Group Limited	1.8%
Heartland Group Holdings Limited	1.4%
Westpac Banking Corporation	1.3%
ANZ Group Holdings Limited	1.3%
Skellerup Holdings Limited	1.3%
Arvida Group Ltd	1.2%
Serko Limited	1.0%
Vista Group International Limited	0.9%
Oceania Healthcare Limited	0.9%
Scales Corporation Limited	0.9%
Tourism Holding Limited	0.9%
KMD Brands Limited	0.8%
Turners Automotive Group Limited	0.8%
Gentrack Group Limited	0.8%
Fletcher Building Limited	0.5%
Air New Zealand Limited	0.5%

Australian SR Shares	12.50%
DNR Capital Australian Equities SR Strategy	50.0%
Commonwealth Bank of Australia	7.0%
CSL Limited	5.0%
National Australia Bank Limited	3.8%
Westpac Banking Corporation	3.3%
ANZ Group Holdings Limited	3.0%
Wesfarmers Limited	2.6%
Goodman Group	2.3%
Telstra Corporation Limited	1.7%
Transurban Group	1.5%
QBE Insurance Group Limited	1.4%
Woolworths Limited	1.4%
Cochlear Limited	1.1%
Xero Limited	1.0%
WiseTech Global Limited	1.0%
Resmed Inc	1.0%
Computershare Limited	0.9%
Brambles Limited	0.9%
Suncorp Group Limited	0.8%
Scentre Group	0.8%
Australian Stock Exchange Limited	0.8%
James Hardie Industries N.V.	0.7%
Sonic Healthcare Limited	0.7%
Insurance Australia Group Limited	0.7%
Stockland	0.6%
REA Group Limited	0.6%
Qantas Airways Limited	0.6%
Seek Limited	0.5%
Mirvac Group	0.5%
Dexus Property Group	0.5%
Challenger Limited	0.5%
Lendlease Group	0.4%
Cleanaway Waste Management Limited	0.4%
JB Hi-Fi Limited	0.4%
Flight Centre Travel Group Limited	0.4%
IDP Education Limited	0.2%
The a2 Milk Company Limited	0.2%
Breville Group Limited	0.2%
Domino's Pizza Enterprises Limited	0.2%
Reliance Worldwide Corporation	0.1%

Global SR Shares	58.00%
Booster Global Core SR Strategy	45.0%
Booster Global Active SR Shares (with advice from Rothschild)	20.0%
Fisher Investments' ESG Global Focused Strategy	20.0%
Intermede SR Global Equity Portfolio	15.0%

Property	7.90%
Vanguard Int'l Prop Sec. Index Fund (AUD H)	50.0%
Goodman Property Trust	13.7%
Precinct Properties NZ Limited	11.4%
Kiwi Property Group Limited	7.9%
Property for Industry Limited	6.5%
Stride Property Group	4.4%
Argosy Property Limited	4.4%
Investore Property Limited	1.9%

Private Land & Property^{4 6}	0.10%
Dairy Farms in Southland, Canterbury Grasslands	22.9%
Vineyard property in Awatere Valley, Marlborough	20.3%
Kiwifruit orchard property in Kerikeri, Northland	13.7%
Vineyard property in Hope, Nelson	13.3%
Avocado Orchards, Darling Group	12.6%
Waimea West Hops, Brightwater, Nelson	7.7%
Vineyard property in Hawke's Bay	6.3%
Vineyard property in Mahana, Nelson	2.6%
NZ Cash (BNZ Bank Trust Account)	0.6%

Booster Innovation Fund⁴	0.20%
X-Frame Limited	15.6%
Allegro Energy Pty Limited	10.0%
InsituGen Limited	7.8%
Sensor Holdings Limited	6.6%
Liquium Limited	4.7%
Biolumic Limited	4.0%
Hot Lime Labs Limited	3.8%
Montoux Limited	3.6%
Inhibit Coatings Limited	3.5%
Advento Limited	3.5%
Recover Therapeutics Limited	3.4%
Alimetry Limited	3.4%
ZeroJet Limited	2.9%
Wellumio Limited	2.8%
BNZ Bank Cash	2.7%
Ferronova Pty Limited	2.7%
Marama Labs Limited	1.9%
Chitogel Limited	1.7%
Calocurb Limited	1.6%
Woolchemy NZ Limited	1.6%
The Sustainable Care Company Limited	1.5%
Mekonos Incorporated	1.3%
Macso Technologies Limited	1.2%
Opo Bio Limited	1.2%
Scention Bio Limited	0.9%
Wholefish Limited	0.9%
B.spkl Limited	0.9%
Captivate Technology Limited	0.9%
Amaroq Therapeutics Limited	0.8%
Avasa Limited	0.7%
Komodo Holdings Limited	0.7%
My Better Breathing Limited	0.5%
Upstream Medical Technologies Limited	0.4%
Orbis Diagnostics Limited	0.3%

Client Authorisation

I/We certify and confirm that I/we have been given, and have read and understood the Booster Investment Scheme Product Disclosure Statement for the Investment Series: Multi-Sector Funds, and subsequently authorise the purchase of units in the Investment Series: Socially Responsible High Growth Fund.

I/We understand that a Managed Investment Account will be opened (if necessary), through which units in the Fund will be held.

Client Name:

Amount to be invested \$

Client ID:

Client Signature(s):

Date:

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings.

⁵ Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz

This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

Booster Global Active SR Share Managers



As at 31 May 2024

Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

Target Holdings

Booster Global Active SR Shares				20.00%
Microsoft Corporation	9.0%	Taiwan Semiconductor Manufacturing	3.5%	
Amazon.com Inc	7.5%	Comcast Corporation	3.0%	
Alphabet Inc (Class C)	6.5%	Veralto Corporation	3.0%	
NIKE Inc - Class B	5.0%	Epiroc AB	3.0%	
Visa Inc	5.0%	Otis Worldwide Corporation	3.0%	
JPMorgan Chase & Co	5.0%	Netflix Inc	3.0%	
Linde PLC	5.0%	Siemens AG	1.0%	
Danaher Corporation	5.0%	Deere & Company	1.0%	
S&P Global Inc	4.5%	Richemont SA	1.0%	
Adobe Inc	4.5%	Unilever PLC	1.0%	
Thermo Fisher Scientific	4.5%	Lowe's Cos Inc	1.0%	
Moody's Corporation	4.0%	Target Corp	1.0%	
Novo Nordisk A/S - Class B	4.0%	McDonald's Corporation	1.0%	
ASML Holding NV	4.0%	PepsiCo Inc	1.0%	

Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

Top 10 Target Holdings

Fisher Investments' ESG Global Focused Strategy		20.00%
NVIDIA Corp	7.0%	
Microsoft Corporation	5.9%	
Apple Inc	5.4%	
Alphabet Inc (Class C)	4.6%	
Amazon.com Inc	4.3%	
Novo Nordisk A/S - Class B	3.9%	
ASML Holding NV	3.8%	
Meta Platforms Inc	3.7%	
Applied Materials	3.5%	
The Home Depot Inc	3.2%	

Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

Top 10 Target Holdings

Intermede SR Global Equity Portfolio		15.00%
Microsoft Corporation	5.6%	
Alphabet Inc (Class C)	4.1%	
Linde PLC	3.9%	
Taiwan Semiconductor Manufacturing	3.9%	
Amazon.com Inc	3.7%	
AIA Group Ltd	3.5%	
Zoetis Inc	3.4%	
Mastercard Inc	3.3%	
EQUIFAX INC	3.1%	
Novo Nordisk A/S - Class B	3.1%	

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz
This document is for informational purposes only. The information is derived from sources believed to be accurate as at the date of issue and may change. The content is of a general nature and does not take into account your financial situation or goals and is not financial advice. Booster Investment Management Limited and its related companies do not accept any liability for any loss or damage arising directly or indirectly out of the use of, or reliance on, the information provided in this document. The fund's performance, returns, or repayment of capital, are not guaranteed.

Booster Investment Scheme

Booster Global Core SR Strategy



As at 31 May 2024

About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

Target Holdings

Booster Global Core SR Strategy			45.00%
Microsoft Corporation	5.20%	Oracle Corp	0.42%
Apple Inc	4.78%	Richemont SA	0.42%
NVIDIA Corp	4.25%	Arista Networks Inc	0.41%
Amazon.com Inc	2.99%	Agnico Eagle Mines Ltd	0.41%
Meta Platforms Inc	2.04%	Manulife Financial Corp	0.41%
Alphabet Inc (Class A)	1.96%	Medtronic PLC	0.40%
Alphabet Inc (Class C)	1.52%	Takeda Pharmaceutical Co Ltd	0.40%
Broadcom Inc	1.21%	BOSTON SCIENTIFIC	0.40%
Eli Lilly & Co	1.20%	Netflix Inc	0.40%
Tesla Inc	1.03%	Palo Alto Networks Inc	0.40%
Visa Inc	1.03%	Assa Abloy AB	0.40%
Mastercard Inc	0.98%	Severn Trent PLC	0.40%
UnitedHealth Group Inc	0.98%	Procter & Gamble Co	0.39%
Novo Nordisk A/S - Class B	0.97%	AIA Group Ltd	0.39%
ASML Holding NV	0.80%	Builders Firstsource Inc	0.39%
Johnson & Johnson	0.77%	UBS Group AG	0.39%
Advanced Micro Devices Inc	0.73%	BNP Paribas SA	0.39%
Merck & Co Inc	0.73%	Uber Technologies Inc	0.39%
Salesforce Inc	0.71%	Danaher Corporation	0.38%
AstraZeneca PLC	0.69%	Amgen Inc	0.38%
The Home Depot Inc	0.67%	Mccormick & Co Inc	0.38%
PepsiCo Inc	0.64%	Cisco Systems	0.38%
AbbVie Inc	0.64%	The Cigna Corp	0.38%
Adobe Inc	0.62%	Freeport-McMoRan Inc	0.38%
Royal Bank of Canada	0.61%	Sony Group Corp	0.38%
SAP SE	0.60%	Tokyo Electron	0.38%
Toyota Motor Corp	0.59%	Automatic Data Processing, Inc.	0.38%
Siemens AG	0.58%	L'Oreal SA	0.37%
Citigroup Inc	0.58%	Waste Management Inc	0.37%
S&P Global Inc	0.57%	Booking Holdings Inc	0.37%
American Express	0.56%	CRH PLC	0.36%
Toronto-Dominion Bank	0.55%	NIKE Inc - Class B	0.36%
HSBC Holdings PLC	0.55%	International Business Machines	0.36%
McDonald's Corporation	0.55%	Bank of Nova Scotia	0.36%
Novartis AG	0.53%	Public Storage	0.36%
Mondelez International Inc	0.52%	Hitachi Ltd	0.35%
Elevance Health Inc	0.52%	Morgan Stanley	0.35%
Applied Materials	0.51%	Ferguson PLC	0.35%
Lowe's Cos Inc	0.51%	Deutsche Telekom AG	0.35%
Unilever PLC	0.51%	CVS Health Corp	0.35%
Accenture PLC - Class A	0.50%	Deere & Company	0.35%
Trane Technologies PLC	0.50%	Crown Castle Inc	0.35%
Sherwin-Williams	0.49%	SoftBank Group Corp	0.34%
Goldman Sachs Group Inc	0.49%	Recruit Holdings Co Ltd	0.34%
Qualcomm Inc	0.49%	KEYENCE CORP	0.34%
Linde PLC	0.49%	Nucor Corp	0.34%
JPMorgan Chase & Co	0.49%	Johnson Controls International	0.34%
Schneider Electric SE	0.48%	Walgreens Boosts Alliance Inc	0.34%
Zurich Insurance Group AG	0.48%	Sika AG	0.34%
The Walt Disney Company	0.48%	Otis Worldwide Corporation	0.33%
Vertex Pharmaceuticals Inc	0.48%	Sumitomo Mitsui Financial Grou	0.33%
Abbott Laboratories	0.48%	Becton Dickinson & Co	0.33%
Thermo Fisher Scientific	0.47%	Blackrock Inc	0.33%
Paypal Holdings	0.47%	Tokio Marine Holdings Inc	0.33%
RELX PLC	0.47%	Bank of America Corp	0.33%
Carrier Global Corp	0.46%	London Stock Exchange Group PLC	0.32%
ServiceNow Inc	0.46%	Fast Retailing Co	0.32%
Roche Holding AG	0.46%	Marsh & McLennan Companies Inc	0.32%
AXA SA	0.46%	Target Corp	0.32%
Caterpillar Inc	0.46%	Progressive Corp	0.32%
Capital One Financial Corp	0.44%	Intel Corporation	0.32%
Newmont Corporation	0.44%	Hershey Company	0.31%
Moody's Corporation	0.44%	Honda Motor Co Ltd	0.31%
WW Grainger Inc	0.44%	MIZUHO FINANCIAL GROUP INC	0.31%
PPG Industries Inc	0.43%	The Charles Schwab Corp	0.31%
American International Group	0.43%	Hermès International	0.31%
Muenchener Rueckver AG-Reg	0.43%	Kraft Heinz Co	0.31%
Nintendo Co Ltd	0.43%	Mitsubishi UFJ Financial Group	0.30%
Volvo AB	0.43%	Vestas Wind System	0.30%
Banco Santander SA	0.42%	Welltower Inc	0.30%
General Mills Inc	0.42%	Starbucks Corp	0.30%
Stellantis NV	0.42%	Hoya Corp	0.30%
Xylem Inc	0.42%	HYDRO ONE LTD	0.30%
		American Water Works Co Inc	0.30%
		DSV A/S	0.30%
		Daimler Truck Holding AG	0.30%
		AutoZone Inc	0.29%
		Airbnb Inc	0.29%
		ABB LTD	0.29%
		Hilton Worldwide Holdings Inc	0.29%
		ROSS STORES INC	0.29%
		Kellanova	0.28%
		Vinci SA	0.28%
		Dollar General Corp	0.28%
		BANCO BILBAO VIZCA	0.28%
		US Bancorp	0.27%
		Bank of Montreal	0.27%
		SYNOPSYS INC	0.27%
		Lululemon Athletica Inc	0.27%
		Aon PLC	0.26%
		CBRE Group Inc	0.26%
		Motorola Solutions Inc	0.26%
		CME Group Inc	0.26%
		Telefonica SA	0.26%
		Koninklijke Ahold Delhaize NV	0.26%
		AvalonBay Communities Inc	0.26%
		Mercedes-Benz Group AG	0.25%
		MCKESSON CORP	0.25%
		Holcim AG	0.25%
		EDP Renovaveis SA	0.25%
		Atlas Copco AB	0.25%
		Kuehne + Nagel International	0.25%
		Wells Fargo & Company	0.24%
		Coca-Cola Co	0.24%
		Metro Inc	0.24%
		JB Hunt Transport Services Inc	0.24%
		Prologis Inc	0.23%
		Travelers Cos Inc	0.23%
		Vulcan Materials Com	0.23%
		Shin-Etsu Chemical	0.22%
		FASTENAL	0.22%
		MetLife Inc	0.22%
		Verizon Communications Inc	0.22%
		Rockwell Automation Inc	0.22%
		Barrick Gold Corporation	0.21%
		Aena SME SA	0.21%
		Experian PLC	0.21%
		Vertiv Holdings Co-A	0.20%
		Chipotle Mexican Grill Inc	0.20%
		American Tower Corp	0.19%
		United Utilities Group PLC	0.18%
		LAMB WESTON HOLDINGS INC	0.18%
		Lindt & Spruengli	0.18%
		adidas AG	0.17%
		Dollar Tree Inc	0.17%
		Intuit Inc	0.11%
		Deutsche Post AG	0.10%

Booster Investment Scheme

DNR Capital Australian Equities SR Strategy

As at 31 May 2024



About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

Target Holdings

DNR Capital Australian Equities SR Strategy	50.00%
CSL Limited	14.7%
National Australia Bank Limited	12.9%
Telstra Corporation Limited	7.5%
Seek Limited	5.7%
Xero Limited	5.5%
QBE Insurance Group Limited	5.2%
Wesfarmers Limited	5.0%
Cash (AUD)	5.0%
Resmed Inc	4.8%
Scentre Group	4.7%
Computershare Limited	4.4%
Cochlear Limited	3.9%
Lendlease Group	3.5%
Cleanaway Waste Management Limited	3.5%
ANZ Group Holdings Limited	3.3%
IDP Education Limited	3.0%
CAR Group Limited	2.8%
Iress Limited	2.1%
Goodman Group	1.9%
Suncorp Group Limited	0.8%