

## Australian Sourced Retirement Savings Withdrawal Form

Use this form to apply for a withdrawal of your Australian sourced retirement savings from the Scheme.

You can withdraw your savings transferred from an Australian complying superannuation scheme from your KiwiSaver account when you reach age 60 and meet the definition of 'retirement' under Australian law.

To be eligible, you must be aged 60 or over, have retired at the time of the withdrawal request, and do not intend to ever again work in paid employment for 10 or more hours per week.

If you have any questions about completing this form, please talk to your **financial adviser** or call our **Customer Care Centre** on **0800 336 338**.

Once you have completed and signed this form, email or post the form along with verification of your identity and address to your financial adviser, or to the Manager, Booster Investment Management Limited, Freepost 224954, PO Box 11 872, Manners Street, Wellington 6142, email [kiwisaver@booster.co.nz](mailto:kiwisaver@booster.co.nz)

### 1. Personal Details

Member number

IRD number

Date of birth

Day Month Year

Title

First name/s

Surname

Address

Postcode

Home phone

Mobile phone

Email

Prescribed Investor Rate (PIR)\*  10.5%  17.5%  28%

\*To work out your PIR, refer to the attached guide 'How do I calculate my Prescribed Investor Rate (PIR)?' or talk to your financial adviser.

### 2. Bank Account Details

Name of Bank Account:

Bank Account Number:

Bank

Branch

Account number

Suffix

Payment will only be made to a New Zealand bank account and will only be paid in New Zealand dollars. If we haven't made a payment to this bank account before, you'll need to provide us with either a bank encoded deposit slip, bank statement or internet banking printout with the bank account number that matches the bank account you would like the withdrawal amount to be paid to.

### 3. Withdrawal Instructions

I would like to make the following type of withdrawal from my Scheme account:

A **full withdrawal** of my Australian sourced retirement savings (after the deduction of any fees and taxes)

A **partial withdrawal** of \$  (minimum \$100)

The amount withdrawn will be deducted proportionally from each investment fund you're invested in.

#### 4. Member's Declaration

- i. I am applying to the Manager of the Booster KiwiSaver Scheme (**Scheme**), Booster Investment Management Limited (**Booster**), to withdraw my Australian sourced retirement savings from my Scheme account.
- ii. I confirm that I am aged 60 or over, I am retired, and I do not intend to ever again work in paid employment for 10 or more hours per week.
- iii. The information that I have provided in this application is true and correct.
- iv. I have had the opportunity to obtain financial advice regarding this application, from an appropriately qualified adviser.
- v. I understand that Booster may approve or decline this application at its discretion and that fees may apply.
- vi. I understand that Booster may request additional information from me relating to this application.
- vii. I acknowledge that the Privacy Act 1993 provides me with the right to request access to and/or correction of any of my personal information held by Booster. I understand that the information supplied by me with this application will be used to process this application and to administer my membership of the Scheme (and may be disclosed for these purposes to third parties, where relevant, including Inland Revenue, my Adviser or another intermediary or distributor). I authorise Booster to obtain additional information in relation to this application from any third party/entity.
- viii. I understand that if this application is approved and a full withdrawal of my savings is made, then my membership of the Scheme will end.
- ix. I understand that the withdrawal value will be based on the unit price(s) at the date the withdrawal request is processed and may fluctuate.
- x. I understand that any tax on investment income will be calculated and debited (where appropriate) at my recorded PIR and that it is my responsibility to notify Booster of my correct PIR.
- xi. In the event that the PIR is incorrect I agree to indemnify Booster against any liability that may arise as a result of any amount of unpaid tax and consequent penalties incurred or as a result of any amount of tax overpaid and I understand that I will not be able to receive a refund if I overpay PIE tax as a result of supplying an incorrect PIR.
- xii. I confirm that I am not an undischarged bankrupt or incapable of managing my financial affairs and that I am properly entitled to any payment made pursuant to this application and that no other person has any claim against it.
- xiii. I indemnify Booster and the Supervisor against all claims, actions, demands, proceedings, costs or expenses, damages or liability arising and discharge them from any liability in respect of a) any false or incomplete information given in this form; and b) my membership of the Scheme and/or any withdrawal payment made.

Member's signature

Date

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Day		Month		Year	

#### 5. Verification of Identity

We are required by law to verify your identity and address. You will need to provide Booster with the required documentation to verify your identity and address before you are able to withdraw any savings from the Booster KiwiSaver Scheme.

Full details of our verification and certification requirements are outlined in the Guide at the back of this form.

#### 6. Checklist

Please complete the checklist below to make sure that you have provided us with the information and relevant documents we need to process your withdrawal application.

- Completed Australian Sourced Retirement Savings Withdrawal Form.**
- Proof of your bank account.** If we haven't previously paid money to the bank account you have requested. See Section 2 for our requirements.
- Verified or certified proof of your identity and address.** If you haven't previously provided these to us, see the identity documents guide for our requirements.

## How do I calculate my Prescribed Investor Rate (PIR)?



If you do not advise us of your IRD number and PIR, your PIR will default to 28%.

**Taxable income** includes, but is not limited to, salary or wages, rental income, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

**Net PIE income** is the net (after tax) investment income which you have earned from a portfolio investment entity (PIE) during the year.

**Income year** is the period from 1 April to 31 March in the following year.

## Guide to verification and certification of identity documents

Member	Adults 18 or over	Minors 16 and 17	Minors 16 and 17	Minors under 16	Minors under 16
Scenario	New to KiwiSaver or transfer to Booster KiwiSaver Scheme	New to KiwiSaver	Transfer to Booster KiwiSaver Scheme	New to KiwiSaver	Transfer to Booster KiwiSaver Scheme
Signature Required	Applicant only	Applicant and one parent/guardian or two guardians	Applicant or one parent/guardian and evidence of KiwiSaver Scheme	Both parents and/or all guardians	One parent/guardian and evidence of KiwiSaver Scheme
ID Required	Verified copy of Option 1 or 2 or 3	Applicant (minor): A verified copy of Birth Certificate For all parents or guardians that have signed the application form: Verified copy of Option 1 or 2 or 3			

### Option 1

One form of the following primary photographic identification:

- New Zealand passport (that includes the person's name and signature)
- New Zealand firearms licence
- Passport issued by a foreign government (including the name, date of birth, photograph, New Zealand visa and signature of the person)

### Option 2

One form of the following primary non photographic identification:

- New Zealand full birth certificate
- Certificate of New Zealand citizenship
- Birth certificate issued by a foreign government, the United Nations or an agency of the United Nations

Plus one form of the following secondary or supporting form of photographic identification:

- New Zealand driver licence (that includes the person's name and signature)
- 18+ Card
- Valid International driving permit (that includes the person's name and signature)

### Option 3

New Zealand driver licence (that includes the person's name and signature)

Plus one of the following:

- Credit, debit or eftpos card, that includes the person's name and signature
- A bank statement issued to the person that is not more than 12 months old issued by a registered bank
- Super Gold Card (that includes the person's name and signature)
- A statement from a government department issued to the person that is not more than 12 months old

## Proof of Residential Address

Provide a verified/certified photocopy of one of the following, issued and dated within the last 6 months, showing your current residential address:

- Utility letter
- Rates bill
- Bank account statement
- Government agency statement (Inland Revenue)
- a print out from [www.whitepages.co.nz](http://www.whitepages.co.nz) or a print out from a bank confirming name and address (stamped by the bank).

## Verification of identity documents

All copies of identification must be either certified by an 'AML Trusted Referee' or verified by an authorised agent of Booster. Verified copies must be legible and all photos must be clear. Verification is valid for three months.

The certifier/verifier must view the original document and compare it with the copy. The certifier/verifier can then sign and date the copy and print their name, occupation and a statement as follows:

"I verify that this is a true copy of the original document sighted by me today and represents the identity of the named individual".

### Persons able to certify documents

- Chartered Accountant
- Registered medical doctor
- Registered teacher
- Kaumatua
- Member of the Police
- An NZ Honorary Consul
- Minister of Religion
- A person who has legal authority to take statutory declarations in New Zealand

### Persons able to certify documents and witness statutory declarations

- Lawyer
- Justice of the Peace
- Notary Public
- Member of Parliament

A certifier cannot:

- be related to you (e.g. be your parent, child, brother, sister, uncle, aunty, cousin)
- be your spouse or partner
- live at the same address as you
- certify their own documents