

Booster KiwiSaver Scheme Enhanced Cash Fund

As at 31 May 2024



Investment Objective and Strategy

The Enhanced Cash Fund is suited to investors who seek a modest positive return over both the short and long term. We aim to achieve this by investing entirely in income assets.

Performance as at 31-May-2024¹

	Before Tax	After Tax at 28%
Last month	0.4%	0.3%
Last 3 months	1.1%	0.8%
Last 6 months	2.2%	1.6%
Last 12 months	4.6%	3.3%
Last 2 years (p.a.)	3.8%	2.7%
Last 3 years (p.a.)	2.7%	1.9%
Last 5 years (p.a.)	1.9%	1.3%
Last 10 years (p.a.)	2.1%	1.5%
Last 15 years (p.a.)	2.6%	1.8%
Since Inception (01/10/2007) (p.a.)	3.1%	2.2%

All figures are after fees. Please see the Product Disclosure Statement for further details.

Risk Indicator

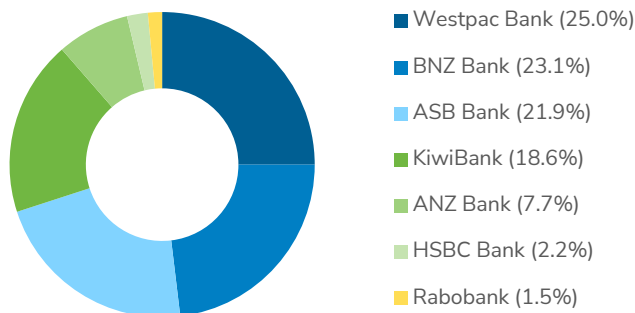
The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Key Facts

Fund Size	\$77.1 million
Inception Date	1/10/2007
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	No minimum timeframe

Current Allocations as at 31 May 2024



New Zealand Enhanced Cash ²	100.00%	Rating ³
Westpac Bank Term Deposits	25.0%	AA-
ASB Bank Term Deposits	21.9%	AA-
KiwiBank Term Deposits	18.6%	A+
BNZ Bank Cash	11.3%	A-1+
ANZ Bank Bank Bills	7.7%	A-1+
BNZ Bank Bank Bills	6.5%	A-1+
BNZ Bank Term Deposits	5.3%	AA-
HSBC Bank Floating Rate Notes	2.2%	AA-
Rabobank Floating Rate Notes	1.5%	A+

Fund Characteristics⁴

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	2.2%	1.9%	1.8%	1.6%
Range of expected returns in any one year (p.a. after fees)	0% to 5%	0% to 4%	0% to 4%	0% to 3%
Range of expected returns in any ten years (p.a. after fees)	1% to 3%	1% to 3%	1% to 2%	0% to 2%

Booster Investment Management Limited is the issuer and manager of the Booster KiwiSaver Scheme. Product Disclosure Statements are available at www.booster.co.nz
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¹ Returns at 28% PIR quoted are after tax of 33% up to 31/3/08, 30% from 1/4/08 to 30/09/10, and 28% from 1/10/10, and after fees. Past performance is not an indicator of future performance.

² Based on actual holdings of the underlying Enhanced Cash Portfolio.

³ Standard & Poor's (S&P), Fitch's, or Moody's rating where available.

⁴ Expected returns are calculated based on long-run expectations for investment markets and fund performance, and are not a guarantee of future results. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed.