

Booster Savvy

Accidental Death Cover

The Booster Savvy Scheme provides free Accidental Death Cover for Insured Members

You are covered as soon as you have deposited money into your Savvy account. Cover ends when you are no longer a Savvy card holder.

How it works

As an Insured Member, if your death is solely the result of an Accidental Death*, and the death was not caused by a single catastrophic event, your estate will receive \$2000.

Single Catastrophic Event

If a Single Catastrophic Event occurs, the total of all resulting benefits payable across all BAL Accidental Death Policies is limited to \$800,000 (Single Event Limit).

The Single Event Limit will be allocated on a pro-rata basis among the estates of all insureds who died due to the Single Catastrophic Event.

If any subsequent Single Catastrophic Event occurs in the same policy year (from 1 July in one year to 30 June in the following year), the Single Event Limit is reduced by the claims paid from any prior Single Catastrophic Event.

A few more details

- We must receive notice of your death within 12 months of the date of death.
- Booster pays the premium for this Policy.
- Payment may be delayed should a Single Catastrophic Event occur.
- We may withdraw this offer at our discretion but only after giving you notice.

What we mean when we talk about:

Accidental Death

Death caused solely and directly by violent, accidental, external, and visible means within 12 months of the accident. Without limitation, it excludes death caused by or resulting from: intentional self-injury or suicide (whether or not the insured member had mental capacity); any illegal or criminal act committed by the insured member; any illness, disease or degenerative process; or any medical procedure or medical misadventure.

Policy

The Accidental Death Cover insurance policy provided by Booster Assurance Limited (BAL).

Single Catastrophic Event Any event or series of related events, as determined by BAL, that causes the Accidental Death of 10 or more insured members.

Supervisor

Public Trust, as supervisor of the Scheme.