



Booster Savvy Scheme

Annual Report 2024

This Annual Report 2024 has been prepared for
the period 1 April 2023 to 31 March 2024 (Year).

1. Details of the Scheme

Name of the scheme:	Booster Savvy Scheme (Scheme)
Type of scheme:	Other Managed Fund (i.e. a managed fund which is not a KiwiSaver scheme, workplace savings scheme or superannuation scheme).
Manager:	Booster Investment Management Limited (BIML or Manager)
Supervisor:	Public Trust
Product Disclosure Statement:	The date and status of the latest Product Disclosure Statement (PDS) for the Scheme is: Booster Savvy Scheme – Booster Savvy Fund, dated 12 October 2023 – open for applications.
Fund updates:	The latest fund update for the Scheme’s Fund for the quarter ended 30 June 2024 and was made publicly available on 26 July 2024.
Financial Statements and Auditor’s Report:	The latest financial statements for the Scheme and its auditor report, covering the financial year 1 April 2023 to 31 March 2024 (Year) were lodged on the scheme register and are available at www.disclose-register.companiesoffice.govt.nz or at www.booster.co.nz .

2. Information on contributions and Scheme participants

At the start and at the end of the Year the Scheme had one fund on offer, being the Booster Savvy Fund (the Fund). The number of units on issue in the Fund at the start and at the end of the Year were:

Fund	Units on issue at 1 April 2023¹	Units on issue at 31 March 2024
Booster Savvy Fund	30,891	7,948,487

¹ The Fund was established on 14 December 2021. The Scheme was offered as a wholesale scheme. The Scheme was registered as a managed investment scheme on 14 June 2023 and became available to investors on 22 June 2023. Opening units on issue as at 1 April 2023, are the closing units on issue as at 31 March 2023.

3. Changes relating to the Scheme

Governing document

No Material changes were made to the Scheme's Trust Deed during the Year.

A copy of the Scheme's Trust Deed is available at www.booster.co.nz.

Ahead of the Scheme becoming a registered scheme, the Fund Criteria document for the Booster Savvy Fund (Fund) was amended on 29 May 2023. This update was to ensure consistency with the SIPO, and to reflect that the Fund was to become a retail fund and the new parameters of the Fund in advance of it becoming a retail fund including relating to objectives and fees.

Terms of the offer

The following changes were made to the offer of the Scheme's fund during the Year.

A copy of the Scheme's Trust Deed is available at www.booster.co.nz

From 29 May 2023

A Swap Agreement between the Manager and the Supervisor was entered into, to provide investors of the Scheme a set return on their investment.

From 14 June 2023

A registered offer for units in the Booster Savvy Fund was lodged, with the offer opening on 22 June 2023. Applications were only able to be made by direct invitation from Manager.

From 12 October 2023

The Scheme became openly available for investment (direct invitation from the Manager no longer required). The PDS was updated to reflect this change.

From 14 November 2023

The Swap Agreement between the Manager and Supervisor was amended to reflect an increase in the Manager's capped fee cap from 0.5% to 0.6% and also to implement a reduction in the number of 'payment system expenses' that are potentially recoverable by BIML via the Swap Agreement. This update was signaled in the 12 October 2023 PDS update.

Refer to the Product Disclosure Statement for further information. A copy of the Scheme's current Product Disclosure Statements are available at www.booster.co.nz.

Statement of Investment Policy and Objectives (SIPO)

The first SIPO for the Scheme as a registered scheme was approved on 23 May 2023 with the Scheme being registered on 2 June 2023. There were no material changes made to the SIPO during the Year following that SIPO approval.

A copy of the Scheme's most recent SIPO is available at www.booster.co.nz.

Related party transactions

Changes made to the nature or scale of any related party transactions during the Year included:

Booster Financial Services Limited ('BFSL' the parent company of the Manager) has been engaged to provide access to (including via external parties) card transactional services in respect of investors/unitholders in the Scheme. In order for BFSL to provide transactional card services to BIML and the Scheme, BFSL has entered into third party arrangements on standard commercial terms with key service providers including Banzpay Technology Limited (registry and payment network) (Banzpay). BFSL owns 100% of Banzpay² and Banzpay is therefore a related party. Payments are made from the Scheme to BFSL and/or Banzpay – these are related party transactions.

Related parties of the Scheme may (and do) acquire, hold or dispose of units of the Fund and such transactions have continued during the Year.

All related party transactions were on an arms' length basis.

Further information on the Fund can be found in the Scheme's Product Disclosure Statement and Other Material Information document available at www.booster.co.nz.

² BFSL owned 50% of Banzpay as at 31 March 2024 and Banzpay was subsequently considered a related party then. BFSL increased its ownership of Banzpay to 100% post 31 March 2024.

4. Other information for particular types of managed funds

Unit prices³

Fund	Unit price (\$) at 1 April 2023	Unit prices (\$) at 31 March 2024
Booster Savvy Fund	1.0000	1.0000

³ The Fund has a \$1.00 unit price and provides a Set Return (with the future potential for a Bonus Returns) paid by Booster, rather than direct exposure to the returns for the Fund's underlying assets in order to maintain the unit price at \$1.00.

5. Changes to persons involved in the Scheme

The Manager

BIML is the manager, administration manager and investment manager of the Scheme. This did not change during the Year.

Changes to Directors of the Manager

There were no changes to the directors of the Manager during the Year⁴.

Key personnel of the Manager

Whilst not considered key personnel of the Manager, we note that Brendon Doyle started a sabbatical for around six months from 21 February 2024 from his role at Booster, which included being a member of the Booster Investment Committee. There were no other changes to key personnel of the Manager who perform duties in connection with the Scheme.

The Supervisor

Public Trust is the Supervisor of the Scheme and this did not change during the Year.

There were no changes to the board members of the Supervisor.

Other Persons Involved

The Custodian (PT (Booster Investments) Nominees Limited), the Auditor (Ernst and Young), the registry and payment network (Banzpay Technology Limited), did not change during the Year.

⁴ Since completion of the Year, but before the publication of this annual report, the following director changes occurred: Dianne Day was appointed effective 1 July 2024, and Richard Kirkland resigned effective 2 July 2024. These changes will be formally reported in next year's annual report.

6. How to find further information

Information relating to the Scheme is available on the offer register and scheme register at www.disclose-register.companiesoffice.govt.nz by searching 'Booster Savvy Scheme'

- The **offer register** includes the Product Disclosure Statements, fund updates, Other Material Information and material contracts for the Scheme.
- The **scheme register** includes the Trust Deed, the SIPO, the financial statements and the annual reports for the Scheme.

Climate statements for the funds within the Scheme are available on the Climate Reporting Entity register at crd-app.companiesoffice.govt.nz/dashboard/

To request this annual report and other information about the Scheme and your investment (free of charge):

write to	Booster Investment Management Limited, PO Box 11872, Manners Street, Wellington 6142
email	savvy@booster.co.nz
call	0800 336 338 from 8.00am to 8.00pm (Monday to Friday)
visit	www.booster.co.nz

7. Contact details and complaints

If you have any queries or complaints about the Scheme, you can contact the Manager (in the first instance), or the Supervisor, at the contact details below:

Manager

Chief Operating Officer
Booster Investment Management Limited
Level 19, Aon Centre, 1 Willis Street
PO Box 11872, Manners Street
Wellington 6142

Phone: **0800 336 338**
Email: savvy@booster.co.nz

Supervisor

General Manager, Corporate Trustee Services
Public Trust
Public Trust Building
Level 2, 22-28 Willeston Street
Private Bag 5902
Wellington 6140

Phone: **0800 371 471**
Email: CTS.Enquiry@PublicTrust.co.nz

If your complaint can't be resolved by the Manager, the Supervisor or the Securities Registrar, you can refer it to one of the following approved dispute resolution schemes. They won't charge you a fee to investigate or resolve your complaint.

Manager's Approved Dispute Resolution Scheme

Financial Dispute Resolution Service
Level 4, 142 Lambton Quay
Freepost 231075
PO Box 2272
Wellington 6140

Phone: **0508 337 337**
Email: enquiries@fdrs.org.nz
Website: www.fdrs.org.nz

Supervisor's Approved Dispute Resolution Scheme

Financial Services Complaints Limited
Level 4, 101 Lambton Quay
PO Box 5967
Wellington 6140

Phone: **0800 347 257**
Email: complaints@fscl.org.nz
Website: www.fscl.org.nz

Booster Investment Management Limited (**BIML**) is the issuer of the Booster Savvy Scheme. None of BIML, Public Trust, or any director, board member or nominee of any of those entities, or any other person guarantees the Scheme's performance, returns or repayment of capital.

A copy of the Scheme's Product Disclosure Statements is available at www.booster.co.nz.



We're here to help.

To find out more about Booster Savvy Scheme, visit our website or call us on **0800 336 338**.

booster.co.nz

Booster Investment Management Limited,
PO Box 11872, Manners Street,
Wellington 6142, New Zealand