

UK Pension Transfer declaration

Booster SuperScheme



This Declaration must be completed if you are making a UK Pension Transfer.

I, (full name)
of (address)

acknowledge and accept that:

- I have received, read and understood the Product Disclosure Statement for Booster SuperScheme (Scheme) Multi-sector Funds and Cash Fund.**
- The UK Pension Transfer Money, and any change in value due to investment results, will be unavailable for the payment of any withdrawal until the UK normal minimum pension age (currently age 55) unless I meet the 'ill health condition' or 'serious ill health condition' as those terms are defined by UK law.
- I agree to provide all information requested by Booster in relation to the transfer or payment of my UK Pension Transfer Money out of the Scheme and acknowledge that a failure to provide such information could result in the UK overseas transfer charge applying to the transfer.
- Any withdrawals or transfers I make from the Scheme may result in a UK tax penalty of which I am solely liable for if the amount includes UK Pension Transfer Money transferred:
 - before 6 April 2017 and I have not been a UK tax non-resident for five clear and complete UK tax years (the UK tax year runs from 6 April to 5 April); or
 - on or after 6 April 2017 and I have not been a UK tax non-resident for ten clear and complete UK tax years and the transfer amount has not been invested in a ROPS for five years.

This may be significant – up to 55% of the withdrawal or transfer amount.
- I acknowledge that I may be liable to pay a UK overseas transfer charge if my circumstances change within the first five clear and complete UK tax years following receipt of the transfer amount from the UK Pension Fund. I confirm I indemnify Booster from any such charge. The amount of the charge may be up to 25% of my UK Pension Transfer Money. I acknowledge that Booster may be required to deduct the charge from my investment in the Scheme and pay it to Her Majesty's Revenue and Customs (**HMRC**) on my behalf.
- By transferring UK Pension Fund money into the Scheme, I may be liable for tax in New Zealand.
- I will forfeit all protection associated with any Protected Rights funds that are transferred.
- I acknowledge that the Supervisor and Booster take no responsibility for delays in the timing of conversion from pounds Sterling to NZ Dollars.
- Booster is required to advise HMRC of certain information including (but not limited to) my name, address and national insurance number, and the date, amount and nature of any payment should I make a withdrawal or transfer unless:
 - I have provided Booster with a declaration that I have not been a UK tax resident in the current UK tax year or in any of the previous five (or ten) UK tax years (as applicable) (provision of such a declaration to Booster will not remove any of my liability to HMRC for any taxes or charges due); and
 - the payment is made five (or ten) years (as applicable) or more after the day of my transfer into the Scheme; and
 - any other requirements that may be imposed by the HMRC or the United Kingdom government from time to time.
- I will only be able to transfer to another Registered Overseas Pension Scheme (**ROPS**).
- I may be liable to pay an unauthorised payment charge to HMRC if I make any unauthorised withdrawals.
- I have had the opportunity to consult with financial and tax advisers in New Zealand and in the UK prior to transferring my UK Pension Transfer Money. I acknowledge that there could be adverse financial and tax consequences for which I accept sole responsibility for transferring my UK Pension Transfer Money to the Scheme. Booster has not provided me with tax advice or advice in respect of transferring UK Pension Transfer Money to the Scheme and I understand that Booster and the Supervisor take no responsibility for any tax or other consequences of any action I may take in regard to this UK Pension Transfer.

National Insurance Number

Applicant's signature

Date

Day

Month

Year

Name of witness

Signature of witness

Date

Day

Month

Year

Occupation of witness