

Booster SuperScheme

Socially Responsible Balanced Portfolio

As at 31 March 2025



About Booster's Socially Responsible Investment Funds

Booster offers a range of socially responsible funds, which exclude investments that do not satisfy certain socially responsible criteria and allow Kiwis to reflect their values in their investment choices.

In addition to considering environmental, social and governance criteria in our assessment of certain investments, these funds also exclude investments in directly held companies and managed fund investments that are principally involved in certain activities within the **tobacco, alcohol, gambling, armaments, nuclear power, pornography and fossil fuel** industries. These funds also exclude investments in directly held companies that are principally involved in **animal testing on non-medical products, factory farming, genetically modifying organisms, seaborne livestock exports, whaling, recreational cannabis and palm oil production**.

Our Approach to Responsible Investing policy (booster.co.nz/responsible-investing-policy) is a great place to learn more about what we do. It includes more detail on excluded investments in the section titled "Socially responsible investing".



CERTIFIED BY RIAA

This fund has been certified by the RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsiblereturns.com.au for details.¹

Investment Objective and Strategy

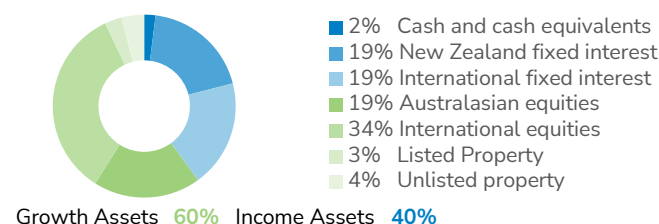
The Socially Responsible Balanced Portfolio is suited to investors who seek a medium level of returns on average over medium term periods (five years plus), allowing for shorter-term ups and downs, whilst excluding investments which do not satisfy certain socially responsible investment criteria. We aim to achieve this by investing in a mix of income and growth assets, and the application of our Responsible Investment Policy.

Risk Indicator

The Risk Indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets go up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See the Product Disclosure Statement for more information about the risks associated with investing, and how the risk indicator is calculated.



Benchmark Asset Allocation



Key Facts

Fund Size	\$60.0 million
Inception Date	1/04/2016
Manager	Booster Investment Management Limited
Supervisor	Public Trust
Fund Type	Portfolio Investment Entity (PIE)
Suggested Investment Timeframe	5 Years +

Indicative Historical Returns²



Performance as at 31-Mar-2025²

	Before Tax	After Tax at 28%
Last month	-3.1%	-3.2%
Last 3 months	-2.5%	-2.7%
Last 6 months	-0.2%	0.1%
Last 12 months	4.1%	3.5%
Last 2 years (p.a.)	8.3%	7.6%
Last 3 years (p.a.)	4.1%	3.9%
Last 5 years (p.a.)	6.5%	6.2%
Last 10 years (p.a.)	n/a	6.0%
Last 15 years (p.a.)	n/a	6.0%
Since Inception (31/12/2008) (p.a.)	n/a	6.4%

All figures are after fees excluding any discretionary Service Fee charged by advisers. Please see the Product Disclosure Statement for further details.

Fund Characteristics³

The range of expected returns for the fund is shown below. This shows how returns on the fund are likely to vary more in the short term, but converge in a narrower range over the longer term.

	PIR			
	0%	10.5%	17.5%	28%
Expected Long Term Return Forecast (p.a. after fees)	7.0%	6.6%	6.3%	5.8%
Range of expected returns in any one year (p.a. after fees)	-8% to 24%	-9% to 24%	-9% to 23%	-10% to 23%
Range of expected returns in any ten years (p.a. after fees)	1% to 12%	1% to 12%	1% to 11%	0% to 11%

¹ The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold a Financial Advice Provider licence.

² Booster Investment Management Limited took over management of the fund from Fidelity Life Assurance Company Limited (Fidelity) on 1 April 2016 and established a new (PIE) fund from that date. Returns for periods prior to 1 April 2016 have therefore been calculated by splicing the tax-paid returns from the new fund with those of the equivalent fund managed by Fidelity. Returns are after fees. Past performance is not an indicator of future performance.

³ Expected returns (before tax, and after estimated fund charges) are calculated based on Booster's long-run expectations for investment markets and fund performance and are not a guarantee of future results. The expected returns do not take into account any fees you may have agreed with your financial adviser. The calculation takes information on how market returns have varied in the past and gives a range of what is assessed to be likely in the future. The ranges of expected returns have been calculated using a statistical tool of 2 ½ standard deviations of return volatility – this means that actual returns are expected to fall outside these ranges 1 year out of every 100. While these ranges may be used as a guide, due to the uncertainty inherent in financial markets they are also not guaranteed. Booster reviews the expected returns calculation periodically.

Booster SuperScheme

Socially Responsible Balanced Portfolio



Current Target Holdings as at 31 March 2025

New Zealand Cash	0.40%
BNZ Bank Trust Account	100.0%

New Zealand Enhanced Cash⁴	4.15%
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	Rating ⁵	
KiwiBank Term Deposits	A+	31.4%
Westpac Bank Term Deposits	AA-	22.8%
BNZ Bank Bank Bills	A-1+	16.1%
ASB Bank Term Deposits	AA-	15.1%
BNZ Bank Cash	A-1+	10.2%
ANZ Bank Bank Bills	A-1+	4.4%

New Zealand Fixed Interest⁴	17.50%
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NZ Government Senior Bonds	AAA	39.9%
Local Government Funding	AAA	8.1%
Agency Senior Bonds		
BNZ Bank Cash	A-1+	5.2%
Infratil Senior Bonds	G4+	4.9%
Booster KiwiSaver Scheme SR		
Geared Growth Fund Secured Loan	A Eq.	4.1%
BNZ Bank Senior Bonds	AA-	4.1%
Rabobank Floating Rate Notes	A+	3.9%
NordicInvestmentBank Senior Bonds	AAA	3.2%
Meridian Energy Senior Bonds	BBB+	3.2%
Westpac Bank Senior Bonds	AA-	2.7%
Kiwi Property Group Senior Bonds	BBB+	2.4%
KiwiBank Senior Bonds	A+	2.3%
Toyota Motor Corp Senior Bonds	A+	2.0%
Christchurch City Holdings		
Senior Bonds	AA-	1.9%
Kimihia Secured Loan (secured over 40 Wellington school properties)	G3	1.7%
Auckland Airport Senior Bonds	A-	1.7%
Resimac Versailles Structured Finance	A	1.7%
Precinct Properties New		
Zealand Senior Bonds	G4+	1.5%
Westpac Bank Subordinated Bonds	A-	1.4%
Investore Property Limited		
Senior Bonds	G4	0.9%
Spark Senior Bonds	A-	0.9%
ANZ Bank Subordinated Bonds	A-	0.6%
Christchurch Airport Senior Bonds	A-	0.6%
ANZ Bank Senior Bonds	AA-	0.6%
Fonterra Senior Bonds	A-	0.5%

Global Fixed Interest	18.75%
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Vanguard Ethically Conscious Gbl	
Agg Bond Index Fund (NZD H)	100.0%

Global Core Plus Shares	38.00%
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Booster Global Core SR Strategy	75.0%
Booster Global Active SR Shares (with advice from Rothschild)	9.5%
Fisher Investments' ESG Global	
Focused Strategy	9.5%
Intermede SR Global Equity Portfolio	6.0%

New Zealand Shares	10.85%
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Fisher & Paykel Healthcare Ltd	17.2%
Auckland International Airport	
Limited	12.4%
Infratil Limited	9.4%
Meridian Energy Limited	7.1%
Mercury NZ Limited	6.5%
The a2 Milk Company Limited	6.0%
Ebos Group Limited	5.7%
Mainfreight Limited	5.1%
Spark New Zealand Limited	3.7%
Fletcher Building Limited	3.5%
Chorus Limited	3.5%
Summerset Group Holdings Limited	3.3%
Ryman Healthcare Limited	2.5%
Freightways Group Limited	1.9%
Skellerup Holdings Limited	1.2%
Gentrack Group Limited	1.1%
Westpac Banking Corporation	1.0%
ANZ Group Holdings Limited	1.0%
Vista Group International Limited	1.0%
Heartland Group Holdings Limited	0.9%
Serko Limited	0.9%
Scales Corporation Limited	0.8%
Tower Limited	0.7%
Oceania Healthcare Limited	0.7%
Turners Automotive Group Limited	0.7%
Hallenstein Glasson Holdings Limited	0.7%
Tourism Holding Limited	0.6%
KMD Brands Limited	0.5%
Air New Zealand Limited	0.5%

Booster Innovation Fund⁴	0.15%
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X-Frame Limited	15.1%
Allegro Energy Pty Limited	10.7%
Sensor Holdings Limited	5.0%
Hot Lime Labs Limited	4.8%
Liquium Limited	4.5%
Recover Therapeutics Limited	4.3%
Biolumic Limited	4.1%
Inhibit Coatings Limited	4.0%
Calocurb Limited	3.4%
Alimetry Limited	3.2%
Advento Limited	3.0%
Macso Technologies Limited	2.9%
InsituGen Limited	2.6%
Marama Labs Limited	2.4%
The Sustainable Care Company Limited	2.3%
Wellumio Limited	2.3%
Ferronova Pty Limited	2.1%
Chitogel Limited	1.8%
BNZ Bank Cash	1.8%
BioOra Limited	1.8%
ZeroJet Limited	1.8%
Zincovery Process Technologies Limited	1.8%
Opo Bio Limited	1.6%
Komodo Holdings Limited	1.2%
Wholefish Limited	1.2%
Woolchemy NZ Limited	1.2%
Kai's Education Limited	1.1%
Scention Bio Limited	1.1%
My Better Breathing Limited	1.0%
Mars Bioluming Limited	0.9%
Tectonus Limited	0.9%
Captivate Technology Limited	0.9%
Avasa Limited	0.8%
Bontia Bio Limited	0.6%
Solros Therapeutics Limited	0.5%
OrbViz Holdings Limited	0.5%
Orbis Diagnostics Limited	0.3%
Montoux Limited	0.3%
B.spkl Limited	0.3%

Australian Shares	5.50%
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DNR Capital Australian Equities SR Strategy	30.0%
Commonwealth Bank of Australia	11.4%
CSL Limited	5.7%
Westpac Banking Corporation	5.0%
National Australia Bank Limited	4.9%
ANZ Group Holdings Limited	4.1%
Wesfarmers Limited	3.8%
Goodman Group	2.9%
Telstra Corporation Limited	2.3%
Transurban Group	2.1%
Woolworths Limited	1.7%
QBE Insurance Group Limited	1.7%
Brambles Limited	1.5%
Computershare Limited	1.5%
Resmed Inc	1.2%
Xero Limited	1.1%
Suncorp Group Limited	1.1%
Australian Stock Exchange Limited	1.1%
Scentre Group	1.1%
Cochlear Limited	1.0%
Insurance Australia Group Limited	1.0%
Qantas Airways Limited	0.9%
WiseTech Global Limited	0.8%
Stockland	0.8%
James Hardie Industries N.V.	0.8%
Sonic Healthcare Limited	0.8%
JB Hi-Fi Limited	0.7%
Medibank Private Limited	0.7%
CAR Group Limited	0.7%
REA Group Limited	0.6%
GPT Group	0.6%
Mirvac Group	0.6%
Challenger Limited	0.6%
Dexus Property Group	0.6%
Technology One Limited	0.5%
Ramsay Health Care Limited	0.5%
Seek Limited	0.5%
NextDC Limited	0.5%
Lendlease Group	0.4%
Pro Medicus Limited	0.4%
Flight Centre Travel Group Limited	0.4%
The a2 Milk Company Limited	0.3%
Breville Group Limited	0.3%
Cleanaway Waste Management Limited	0.3%
IDP Education Limited	0.2%
Domino's Pizza Enterprises Limited	0.2%
Reliance Worldwide Corporation	0.2%

Property	3.10%
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Diversified Global Property Portfolio	50.0%
Goodman Property Trust	11.8%
Precinct Properties NZ Limited	10.5%
Kiwi Property Group Limited	8.4%
Property for Industry Limited	6.1%
Argosy Property Limited	4.8%
Stride Property Group	3.6%
Vital Healthcare Property Trust	3.1%
Investore Property Limited	1.8%

Private Land & Property^{4 6}	1.60%
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Rolleston Industrial Warehouse	29.6%
Dairy Farms in Southland	16.2%
Vineyard property in Awatere Valley, Marlborough	12.0%
Kiwifruit orchard property in Kerikeri, Northland	9.4%
Vineyard property in Hope, Nelson	8.8%
Avocado Orchards, Darling Group	6.9%
Kiwifruit/Avocado Orchard in Katikati	6.6%
Vineyard property in Hawke's Bay	4.1%
Waimea West Hops, Brightwater, Nelson	3.8%
Vineyard property in Mahana, Nelson	1.5%
NZ Cash (BNZ Bank Trust Account)	1.1%

⁴ Asset class weighting is the current target, assets listed within this asset class are actual underlying holdings.

⁵ The Secured Loan to Booster KiwiSaver Scheme SR Geared Growth Fund (a related party), and the Aotea Asset Management Diversified Loan fund, are not independently rated, but Booster Investment Management Limited considers the credit rating of these securities to be equivalent of a Standard & Poor's (S&P) rating of "A" and "BB" respectively. Other ratings are Standard & Poor's (S&P), Fitch's, or Moody's rating where available, otherwise Booster BondWatch rating. BondWatch, Booster's credit review process, is used to review the remaining securities not independently rated. More information can be found at <https://booster.co.nz/bondwatchsummary.aspx>

⁶ Bank of New Zealand (BNZ) has provided a loan facility of up to 50% of the value of the secured properties for use by the Private Land and Property Portfolio to affect its gearing strategy which results in BNZ holding a security interest over assets held by the Private Land and Property Portfolio.

Booster Investment Management Limited is the issuer and manager of the Booster SuperScheme. Product Disclosure Statements are available at www.booster.co.nz

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Booster Investment Scheme

Booster Global Active SR Share Managers



As at 31 March 2025

Booster Global Active Shares (with advice from Rothschild)

This is a tailored portfolio of around 20 global businesses that has been selected by Booster in conjunction with research and advice from Rothschild Bank. Their focus is on owning businesses with a durable franchise, strong core competencies, a capable management team, a strong financial position and one that is priced at a reasonable valuation. From time-to-time additional securities may be held alongside these businesses to manage portfolio and market risks.

Target Holdings

Booster Global Active SR Shares			9.50%
Microsoft Corporation	8.5%	Adobe Inc	4.5%
Alphabet Inc (Class C)	7.5%	Epiroc AB	4.0%
Amazon.com Inc	7.0%	IDEXX Laboratories Inc	4.0%
ASML Holding NV	5.5%	Veralto Corporation	4.0%
Gartner Inc	5.0%	Thermo Fisher Scientific	4.0%
Visa Inc	5.0%	Otis Worldwide Corporation	4.0%
MSCI INC	5.0%	Comcast Corporation	3.0%
JPMorgan Chase & Co	4.5%	CADENCE DESIGN SYS	1.5%
Moody's Corporation	4.5%	Lowe's Cos Inc	1.0%
Danaher Corporation	4.5%	McDonald's Corporation	1.0%
L'Oreal SA	4.5%	Booking Holdings Inc	1.0%
Linde PLC	4.5%	FERRARI NV	1.0%
		NIKE Inc - Class B	1.0%

Fisher Investments Global Focused Strategy

California based Fisher Investments' Global ESG Focused Strategy aims to outperform the MSCI World Index by investing in a concentrated basket of around 35 global stocks. Fisher Investments aims to achieve this by employing their investment philosophy of combining thematic analysis and active stock selection.

Top 10 Target Holdings

Fisher Investments' ESG Global Focused Strategy		9.50%
Apple Inc		5.9%
NVIDIA Corp		5.7%
Microsoft Corporation		5.2%
Alphabet Inc (Class C)		3.8%
Amazon.com Inc		3.5%
Visa Inc		3.4%
AstraZeneca PLC		3.2%
Meta Platforms Inc		3.1%
MONCLER SPA		3.0%
Blackrock Inc		2.9%

Intermede SR Global Equity Portfolio

London based Intermede Investment Partners are a focused long-term investor that engage in intensive bottom-up company research, to identify investment opportunities, across developed and emerging markets. Their investment philosophy is that companies with good management and strong market positions, in attractive industries, will outperform if their shares are bought at the right price. Their rigorous investment process typically leads to a portfolio of around 40 companies.

Top 10 Target Holdings

Intermede SR Global Equity Portfolio		6.00%
Microsoft Corporation		5.2%
Amazon.com Inc		4.2%
Alphabet Inc (Class C)		3.9%
Taiwan Semiconductor Manufacturing		3.8%
Mastercard Inc		3.7%
Novo Nordisk A/S - Class B		3.4%
Schneider Electric SE		3.4%
Uber Technologies Inc		3.3%
Haleon PLC		3.3%
Meta Platforms Inc		3.3%

Booster Investment Scheme

Booster Global Core SR Strategy



As at 31 March 2025

About the Strategy

This strategy invests in a global basket of diversified equities that seeks to gain core exposure to the performance of the MSCI World index.

Target Holdings

Booster Global Core SR Strategy			75.00%
Apple Inc	5.12%	Uber Technologies Inc	0.39%
NVIDIA Corp	4.36%	Prosus NV	0.39%
Microsoft Corporation	4.28%	Agnico Eagle Mines Ltd	0.39%
Amazon.com Inc	2.49%	Newmont Corporation	0.39%
Meta Platforms Inc	2.18%	Mitsubishi UFJ Financial Group	0.39%
Alphabet Inc (Class A)	1.48%	American International Group	0.39%
Alphabet Inc (Class C)	1.43%	Severn Trent PLC	0.38%
Broadcom Inc	1.42%	Caterpillar Inc	0.38%
Tesla Inc	1.23%	Assa Abloy AB	0.38%
Visa Inc	1.16%	Roper Technologies	0.37%
Eli Lilly & Co	1.07%	Hilton Worldwide Holdings Inc	0.37%
Mastercard Inc	0.95%	Automatic Data Processing, Inc.	0.37%
UnitedHealth Group Inc	0.91%	Dover Corp	0.37%
Johnson & Johnson	0.76%	3I Group PLC	0.37%
The Home Depot Inc	0.73%	Xylem Inc	0.37%
Netflix Inc	0.71%	Goldman Sachs Group Inc	0.37%
AbbVie Inc	0.70%	Autodesk Inc	0.37%
Novo Nordisk A/S - Class B	0.64%	LeGrand SA	0.37%
JPMorgan Chase & Co	0.63%	Fast Retailing Co	0.37%
AstraZeneca PLC	0.62%	Toyota Motor Corp	0.37%
SAP SE	0.59%	Medtronic PLC	0.37%
Royal Bank of Canada	0.58%	Progressive Corp	0.37%
McDonald's Corporation	0.58%	Unicredit Spa	0.36%
ASML Holding NV	0.58%	Nucor Corp	0.36%
Salesforce Inc	0.57%	Ferrovial SE	0.36%
The Walt Disney Company	0.56%	Lululemon Athletica Inc	0.36%
Cisco Systems	0.56%	Workday Inc-Class A	0.36%
Citigroup Inc	0.55%	NXP SEMICONDUCTORS	0.36%
HSBC Holdings PLC	0.55%	UBS Group AG	0.36%
Roche Holding AG	0.55%	BNP Paribas SA	0.36%
S&P Global Inc	0.54%	Walgreens Boots Alliance Inc	0.36%
PepsiCo Inc	0.54%	Sandvik AB	0.36%
Abbott Laboratories	0.54%	Mccormick & Co Inc	0.36%
American Express	0.53%	Recruit Holdings Co Ltd	0.35%
BOSTON SCIENTIFIC	0.52%	Applied Materials	0.35%
Siemens AG	0.52%	Microstrategy Inc-CL A	0.35%
Advanced Micro Devices Inc	0.51%	MIZUHO FINANCIAL GROUP INC	0.35%
Novartis AG	0.50%	Palo Alto Networks Inc	0.35%
Lowe's Cos Inc	0.48%	Intesa Sanpaolo S.p.A.	0.35%
Nintendo Co Ltd	0.48%	Bank of Montreal	0.34%
Zurich Insurance Group AG	0.48%	Digital Realty Trust Inc	0.34%
Toronto-Dominion Bank	0.48%	Realty Income Corporation	0.34%
Mondelez International Inc	0.46%	Atlassian Corp CL A	0.34%
Elevance Health Inc	0.46%	Ebay Inc	0.34%
AIA Group Ltd	0.45%	The Cigna Corp	0.34%
Muenchener Rueckver AG-Reg	0.45%	ING Groep NV	0.33%
Tokio Marine Holdings Inc	0.45%	Deere & Company	0.33%
Schneider Electric SE	0.45%	Welltower Inc	0.33%
Trane Technologies PLC	0.45%	Motorola Solutions Inc	0.32%
Thermo Fisher Scientific	0.45%	CVS Health Corp	0.32%
Accenture PLC - Class A	0.45%	KEYENCE CORP	0.32%
Linde PLC	0.44%	Morgan Stanley	0.32%
Sherwin-Williams	0.44%	American Water Works Co Inc	0.32%
AXA SA	0.44%	Bank of Nova Scotia	0.32%
Vertex Pharmaceuticals Inc	0.44%	Qualcomm Inc	0.32%
L'Oreal SA	0.43%	Target Corp	0.32%
DBS Group Holdings Ltd	0.43%	Johnson Controls International	0.32%
Blackrock Inc	0.43%	Takeda Pharmaceutical Co Ltd	0.32%
Merck & Co Inc	0.43%	Freemport-McMoRan Inc	0.31%
Sony Group Corp	0.42%	Singapore Telecommunications Ltd	0.31%
CRH PLC	0.42%	Marsh & McLennan Companies Inc	0.31%
Adobe Inc	0.42%	Agilent Technologies Inc	0.31%
ServiceNow Inc	0.42%	Waste Management Inc	0.31%
Hitachi Ltd	0.42%	SoftBank Group Corp	0.31%
Carrier Global Corp	0.42%	Amgen Inc	0.31%
Booking Holdings Inc	0.41%	Starbucks Corp	0.31%
Volvo AB	0.41%	Beiersdorf AG	0.31%
Henkel AG & Co KGaA	0.41%	CELLNEX TELECOM SA	0.31%
Manulife Financial Corp	0.40%	RELX PLC	0.30%
Sumitomo Mitsui Financial Grou	0.40%	Tokyo Electron	0.30%
NIKE Inc - Class B	0.40%	FISERV INC	0.30%
WW Grainger Inc	0.40%	Hoya Corp	0.30%
Banco Santander SA	0.40%	Hong Kong Exchange	0.29%
		General Mills Inc	0.29%
		Air Liquide SA	0.29%
		HYDRO ONE LTD	0.29%
		Otis Worldwide Corporation	0.29%
		Kraft Heinz Co	0.28%
		DSV A/S	0.28%
		Dollar General Corp	0.28%
		Fortinet Inc	0.28%
		Bank of America Corp	0.28%
		Metro Inc	0.28%
		Deutsche Boerse AG	0.28%
		Discover Financial Services	0.27%
		MSCI INC	0.27%
		Marks & Spencer Group Plc	0.27%
		Hershey Company	0.27%
		Acciona SA	0.27%
		Regeneron Pharmaceuticals Inc	0.27%
		Sika AG	0.27%
		ABB LTD	0.27%
		Deutsche Telekom AG	0.27%
		Kellanova	0.27%
		Daimler Truck Holding AG	0.26%
		Fidelity National Information	0.26%
		FERRARI NV	0.26%
		Coca-Cola Co	0.26%
		T-Mobile US Inc	0.26%
		CBRE Group Inc	0.26%
		CME Group Inc	0.25%
		BANCO BILBAO VIZCA	0.25%
		Danaher Corporation	0.25%
		Republic Services Inc	0.25%
		PAYCHEX INC	0.25%
		Aon PLC	0.24%
		General Motors Co	0.24%
		AvalonBay Communities Inc	0.24%
		Arista Networks Inc	0.24%
		Church & Dwight Co Inc	0.23%
		US Bancorp	0.23%
		Prologis Inc	0.23%
		EssilorLuxottica SA	0.23%
		Vinci SA	0.23%
		PULTE GROUP INC	0.23%
		MCKESSON CORP	0.23%
		Rio Tinto PLC	0.22%
		CrowdStrike Holdings Inc - A	0.22%
		Shin-Etsu Chemical	0.22%
		Monster Beverage Corp	0.21%
		Travelers Cos Inc	0.21%
		FASTENAL	0.21%
		MetLife Inc	0.21%
		Holcim AG	0.21%
		Aflac Inc	0.21%
		American Tower Corp	0.20%
		Atlas Copco AB	0.20%
		Ferguson Enterprises Inc	0.20%
		Kuehne + Nagel International	0.20%
		Aena SME SA	0.20%
		Vertiv Holdings Co-A	0.20%
		United Utilities Group PLC	0.19%
		Rockwell Automation Inc	0.19%
		AutoZone Inc	0.19%
		JB Hunt Transport Services Inc	0.19%
		Atlas Copco AB-B SHS	0.18%
		Dollar Tree Inc	0.18%
		Deutsche Bank Ag-Registered	0.17%
		Chipotle Mexican Grill Inc	0.16%
		ROSS STORES INC	0.16%
		Royal Caribbean Cruises Ltd	0.16%
		Vulcan Materials Com	0.16%
		Infineon Technologies AG	0.15%
		adidas AG	0.14%
		Telefonica SA	0.11%
		NVR Inc	0.11%
		Deutsche Post AG	0.10%

Booster Investment Scheme

DNR Capital Australian Equities SR Strategy

As at 31 March 2025



About the Strategy

The Australian Equities Socially Responsible Strategy is an actively managed strategy that offers investors exposure to a concentrated portfolio of large and mid-sized Australian companies. The strategy targets high-quality companies which DNR consider to be those with earnings strength, superior industry positions, sound balance sheets, strong management and low ESG risk. The strategy excludes investments in companies where the underlying activities are principally involved in the tobacco, gambling, armaments, nuclear power, and fossil fuel industries, among others. For further details on excluded investments, see our Approach to Responsible Investing policy at <https://www.booster.co.nz/responsibleinvesting-policy>.

Target Holdings

DNR Capital Australian Equities SR Strategy	30.00%
CSL Limited	13.9%
National Australia Bank Limited	13.8%
Telstra Corporation Limited	8.8%
Seek Limited	6.5%
QBE Insurance Group Limited	6.1%
Scentre Group	5.7%
CAR Group Limited	4.5%
Cochlear Limited	4.3%
Cash (AUD)	3.8%
James Hardie Industries N.V.	3.8%
Woolworths Limited	3.8%
Cleanaway Waste Management Limited	3.7%
Xero Limited	3.7%
Lendlease Group	3.6%
ANZ Group Holdings Limited	3.4%
Lovisa Holdings Limited	2.9%
Breville Group Limited	2.5%
Iress Limited	2.1%
IDP Education Limited	2.0%
Suncorp Group Limited	0.9%

Booster Investment Management Limited is the issuer and manager of the Booster Investment Scheme. Product Disclosure Statements are available at www.booster.co.nz

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