

Booster SuperScheme

Product Disclosure Statement

Multi-sector Funds & Cash Fund

Offer of membership in the Booster SuperScheme

5 June 2024

Issuer: Booster Investment Management Limited

This document replaces the Product Disclosure Statement dated 28 April 2023

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.disclose-register.companiesoffice.govt.nz. Booster Investment Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme.

Your money will be pooled with other investors' money and invested in various investments.

Booster Investment Management Limited (**Booster, our, we or us**) will invest your money and charge you a fee for its services.

The returns you receive are dependent on the investment decisions of Booster and the performance of the investments. The value of those investments may go up or down.

The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

The Booster SuperScheme (**Scheme**) has a range of funds for you to choose from.

This Product Disclosure Statement (**PDS**) covers five Multi-sector Funds and one Cash Fund option. These funds are summarised on the following page.

More information about the investment target and strategy for each fund is provided at Section 3 – *Description of your investment options*.

Who manages the Booster SuperScheme?

Booster is the manager of the Scheme.

You'll learn more about us in Section 7 – *Who is involved?*

How can you get your money out?

The Scheme is a superannuation scheme. It's designed to help you save for your retirement so you can only take your money out when you become eligible for a withdrawal under the Scheme's rules. This is usually on reaching a certain age or earlier in certain circumstances (such as significant financial hardship or serious illness).

The Scheme is also a Recognised Overseas Pension Scheme (**ROPS**). This means the Scheme can accept money transferred from, or that has previously been invested in, a United Kingdom pension scheme (**UK Pension Fund**). Different withdrawal rules apply to this money and any investment earnings on this money.

See Section 2 - *How does this investment work?* For more information about withdrawals.

How will your investment be taxed?

The Scheme is a portfolio investment entity (**PIE**) for tax purposes.

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**PIR**). To determine your PIR, go to www.ird.govt.nz/roles/portfolio-investment-entities/find-my-prescribed-investor-rate or the application form.

See Section 6 of the PDS – *What taxes will you pay?* on page 11 for more information.

Where can you find more key information?

We are required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.booster.co.nz.

We will also give you copies of those documents on request.

Your fund options

Fund description and investment objective	Risk indicator	Annual fund charges ^{1,2} (estimated)
<p>Cash Portfolio</p> <p>Is suited to investors who seek a modest positive return over both the short and long term. We aim to achieve this by investing entirely in income assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.05%
<p>Conservative Portfolio</p> <p>Is suited to investors who seek modest returns on average over the short to medium term, allowing for some shorter-term ups and downs. We aim to achieve this by investing primarily in income assets, while including some growth assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.51%
<p>Balanced Portfolio</p> <p>Is suited to investors who seek a medium level of returns on average over medium term periods (five years plus), allowing for shorter-term ups and downs. We aim to achieve this by investing in a mix of income and growth assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.55%
<p>Growth Portfolio</p> <p>Is suited to investors who seek potentially relatively high returns on average over longer term periods (seven years plus), allowing for short to medium term ups and downs. We aim to achieve this by investing primarily in growth assets, with a moderate allocation of income assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.58%
<p>High Growth Portfolio</p> <p>Is suited to investors who seek potentially higher returns on average over long term periods (ten years plus), allowing for short to medium term ups and downs. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.68%
<p>Shielded Growth Portfolio</p> <p>Is suited to investors who seek potentially relatively high returns over longer term periods (seven years plus), allowing for short to medium term ups and downs, whilst partially shielding the fund against some of the more significant short-term risks. We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets.</p>	<p>< Potentially lower returns Potentially higher returns ></p> <p>1 2 3 4 5 6 7</p> <p>< Lower risk Higher risk ></p>	1.69%
Service fee	Your financial adviser, with your agreement, may charge you a service fee based on the value of your investment (maximum 0.70% per year).	
Contribution fees	Your financial adviser, with your agreement, may charge you a fee on each lump sum contribution.	
Lump sum contribution withdrawal fee³	<p>Booster will charge a fee on part or all of a lump sum contribution withdrawn as follows:</p> <ul style="list-style-type: none"> • 1% of the amount withdrawn within 1 year of its deposit; • 0.5% of the amount withdrawn between 1 to 2 years of deposit; <p>If money transferred from a UK Pension Fund to the Scheme is withdrawn within 3 years but more than 2 years after its deposit, there is a withdrawal fee of 0.25% of the amount withdrawn.</p>	

¹ Calculated daily as a percentage of the net asset value of the fund.

² This includes any performance fees charged indirectly to these funds. For more information about the fees charged, see Section 5 – *What are the fees?*

³ In relation to UK Pension Transfer Money this fee will not be charged on withdrawals made by members that are under the UK minimum normal pension age at the time of the withdrawal.

Goods and services tax (GST) is not included in any of the fees stated. GST will be added to any fees where applicable.

See Section 4 – *What are the risks of investing?* for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-profiler/

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2. How does this investment work?

This PDS is for membership of the Scheme.

The Scheme is registered as a Superannuation scheme under the Financial Markets Conduct Act 2013. It is also a Recognised Overseas Pension Scheme (**ROPS**) which means the Scheme can accept money transferred from, or that has previously been invested in, United Kingdom pension schemes (**UK Pension Funds**).

Structure of the Scheme

The Scheme is governed by a Trust Deed, which is an agreement between us and the Scheme's Supervisor, Public Trust.

The Scheme is a management investment scheme. This means that your money is pooled with other members' money and invested in various assets.

There are six funds covered by this PDS, each with a different investment objective and strategy. You do have more funds to choose from - see *How to switch between funds* on page 5 for more information.

When you invest your money in a fund, you receive units. Units represent your share of the investments in that fund. The unit price multiplied by the number of units you have in a fund shows what your share of that fund is worth at any time.

The investments of each fund are kept separate and are not able to be used to meet the liabilities of another fund.

Why invest

The key benefits of investing in these funds include:

Diversification. Your money is combined with other investors' money, giving you access to a wider variety of investments than you could usually achieve on your own.

Experience. The investments are managed by experienced professionals.

Accepts UK Pension Transfers. As a ROPS the Scheme can accept money transferred from UK Pension Funds.

Flexibility. You can choose from a range of funds.

Responsible investing. We include environmental, social and governance criteria in our assessment of investments across the multi-sector funds.

Knowledge. We keep you up to date about your investment with regular reporting and communications. You can easily access information about your investment online.

Joining the Scheme

Who can join

Any individual, who resides in New Zealand, can become a member of the Scheme by completing the application form at the back of this PDS.

Which funds can you choose?

When you join the Scheme you can choose to invest in 1 or up to 5 funds. If you choose more than 1 fund, you must invest at least 10% in each fund and total 100% across all funds. A financial advice provider can advise you on the fund(s) that best suit your investor profile and investment goals.

Making investments

You can invest in the Scheme by transferring money from another equivalent New Zealand or overseas superannuation scheme (including UK Pension Funds).

You can also make lump sum contributions or regular contributions if you wish in order to invest.

UK Pension transfers are complex. Because of this, we require that you seek financial advice before you can transfer your UK Pension Funds to this Scheme.

How much can you invest?

The minimum lump sum contribution is \$1,000 and the minimum regular contribution is \$50.

Booster may waive or vary the minimum contribution amounts at any time.

How do you pay?

You can make lump sum contributions by direct debit, automatic payment and direct credit.

If you are transferring money from a UK Pension Fund to the Scheme, any pounds Sterling cheque or electronic transfer will be converted to NZ dollars first before investing in the funds in this PDS.

Withdrawing your investments

The purpose of a superannuation scheme is to help you save for your retirement.

The circumstances where you're allowed to make a withdrawal (**Permitted Withdrawals**) are explained below. The rules around these withdrawals are strict and are in accordance with the Superannuation scheme rules set out in the Financial Markets Conduct Regulations 2014, the Trust Deed and UK law.

There are different Permitted Withdrawals for your:

- **UK Pension Transfer Money** – money you've either transferred to the Scheme from a UK Pension Fund, or has previously been invested in a UK Pension Fund, and investment earnings on that money; and
- **Other Contributions** – other money and transfers you make to the Scheme, and investment earnings on that money.

If your account was opened before 30 November 2016 and contains UK Pension Transfer Money, you may not be able to withdraw your Other Contributions unless you also meet requirements for a UK Pension Transfer Money permitted withdrawals. Otherwise, you can withdraw based on the below table.

Permitted Withdrawal	UK Pension Transfer Money	Other Contributions
Early Retirement <i>5 years before the NZ Superannuation qualification age. You'll need to provide evidence you are permanently retired.</i>	×	✓
Transition to retirement <i>10 years before the NZ superannuation qualification age. See retirement withdrawal form for more information.</i>	×	Restricted amounts
Superannuation/Pension age withdrawal	At UK normal pension age (Currently age 55, changing to 57 in 2028)	At NZ superannuation qualification age (Currently age 65)
Serious Illness/ UK Ill Health/ Serious UK Ill Health <i>As defined by UK law and/or the Trust Deed. You'll need to provide medical evidence.</i>	✓	✓
Significant Financial Hardship <i>You'll need to provide evidence. The amount is determined by the supervisor.</i>	×	✓
Death <i>Will be paid to your estate.</i>	✓	✓
Court Order <i>You'll need to provide evidence.</i>	✓	✓

A few more important things about withdrawals

You can transfer your savings to another superannuation scheme, KiwiSaver scheme or equivalent overseas retirement scheme. However, if your account includes UK Pension Transfer Money, this money can only be transferred to another ROPS.

You can't borrow against your superannuation savings, nor can you use them as security for a loan. You cannot assign or sell your account to another person, unless it's required by a court order.

We will decline any withdrawals which are not in the best interests of the Scheme or members – for example, if the withdrawal would breach the rules applying to the Scheme as a ROPS.

Withdrawals from UK Pension Transfer Money

You may also be able to access your UK Pension Transfer Money before you reach the UK normal minimum pension age, if the withdrawal would be deemed to be an 'authorised member payment' from a UK Pension Fund under UK law (for example – pension sharing court orders).

If you decide to transfer money from a UK Pension Fund, or money that's been previously invested in a UK Pension Fund to the Scheme:

- future changes to the UK withdrawal rules could adversely affect the treatment of the transferred money and any withdrawal payments made from the Scheme.
- money transferred from a UK Pension Fund to the Scheme on or after 9 March 2017 is exempt from the UK overseas transfer charge of 25%, so long as you are a NZ tax resident when the transferred amount is received by the Scheme. However, you may be required to pay the charge in the future if your circumstances change during the first five clear and complete UK tax years (the UK tax year runs from 6 April to 5 April) following the transfer (for example, you no longer meet the tax residency requirement). We may be required to deduct the charge from your investment and pay it to His Majesty's Revenue and Customs (HMRC) on your behalf.
- any withdrawals or transfers you make from the Scheme may result in a UK tax penalty if the amount includes UK Pension Transfer Money transferred:
 - **before 6 April 2017** and you've **not** been a UK tax non-resident for five clear and complete UK tax years; or
 - **on or after 6 April 2017** and you've **not** been a UK tax non-resident for ten clear and complete UK tax years and the transfer amount has not been invested in a ROPS for five years.
- Booster must report to the HMRC if you make a withdrawal or transfer from the Scheme, until the later of the date you have been a UK tax non-resident for five (or ten) clear and complete UK tax years (as applicable) and ten years from the date your UK Pension Fund money was transferred to this or another ROPS.

Making a withdrawal

To withdraw some or all of your savings, you'll need to complete the appropriate withdrawal form, available through the mybooster portal or by contacting us. Neither us nor the Supervisor are required to approve a withdrawal request unless it meets the requirements of the Superannuation scheme rules, the Trust Deed and UK law (as applicable).

You may need to provide evidence to satisfy us or the Supervisor that you qualify for a Permitted Withdrawal. Withdrawal requests will normally be processed within 10 working days of receiving the request. In unusual circumstances it may take longer and will be managed on a case by case basis. We can delay the payment of withdrawals if we believe that making payments is not practicable or in the best interests of all investors in that fund(s).

Payment of withdrawals or transfers from the Scheme will only be made in NZ dollars.

When a full withdrawal is made, tax will be deducted or refunded before the money is paid out. For partial withdrawals we may reduce the amount payable to ensure that enough money remains in your account to cover any tax payment.

How to switch between funds

At any time, you can change the funds that your current savings and/or any future contributions are invested in. You will need to complete an investment switch form available through the mybooster portal, by contacting us, or from your financial adviser.

When making a change, you can invest in between 1 to 5 funds. You must invest at least 10% in each fund and total 100% across all funds.

This PDS provides information on the Booster SuperScheme Multi-sector Funds and Cash Fund. There are additional Scheme funds you can invest in which are not covered in this document. You can learn about them in the Booster SuperScheme Sterling Funds and Socially Responsible Funds PDS available at www.booster.co.nz, by contacting us, or from your financial adviser.

3. Description of your investment options

What we mean when we talk about:

Income assets = cash and fixed interest investments.

Growth assets = equities (shares) and property investments.

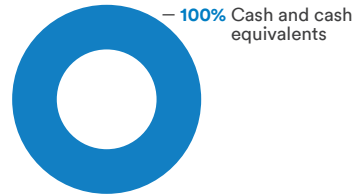
Options contract = where a buyer and seller enter into an agreement which gives the owner of the option contract the right, but not the obligation, to either sell a specified amount of a particular investment (such as a share) at a later date at an agreed upon price (a **put** option), or, to buy a specified amount of a particular investment (such as a share) at a later date at an agreed upon price (a **call** option).

Cash Portfolio

Investment objective and strategy

- To provide a modest positive return over both the short and long term.
- We aim to achieve this by investing entirely in income assets.

Target investment mix



Growth assets **0%** | Income assets **100%**

Risk indicator



Minimum suggested investment timeframe

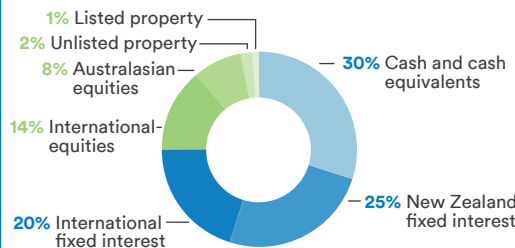
No minimum timeframe

Conservative Portfolio

Investment objective and strategy

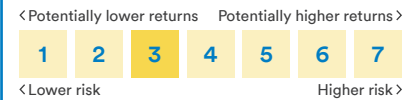
- To provide modest returns on average over the short to medium term, allowing for some shorter-term ups and downs.
- We aim to achieve this by investing primarily in income assets, while including some growth assets.

Target investment mix



Growth assets **25%** | Income assets **75%**

Risk indicator



Minimum suggested investment timeframe

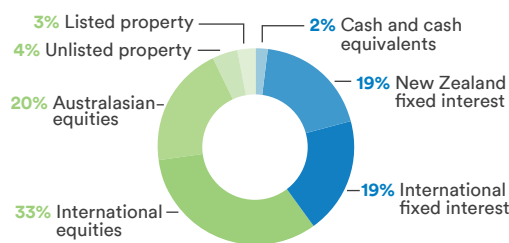
3 years

Balanced Portfolio

Investment objective and strategy

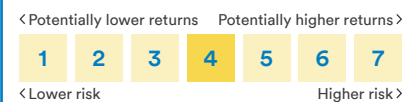
- To provide a medium level of returns on average over medium term periods (five years plus), allowing for shorter-term ups and downs.
- We aim to achieve this by investing in a mix of income and growth assets.

Target investment mix



Growth assets **60%** | Income assets **40%**

Risk indicator



Minimum suggested investment timeframe

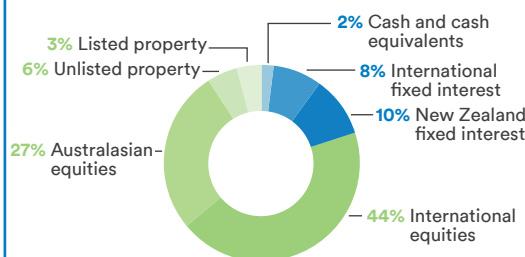
5 years

Growth Portfolio

Investment objective and strategy

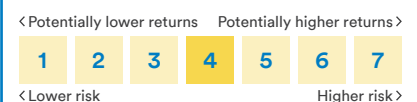
- To provide relatively high returns on average over longer term periods (seven years plus), allowing for short to medium term ups and downs.
- We aim to achieve this by investing primarily in growth assets, with a moderate allocation of income assets.

Target investment mix



Growth assets **80%** | Income assets **20%**

Risk indicator



Minimum suggested investment timeframe

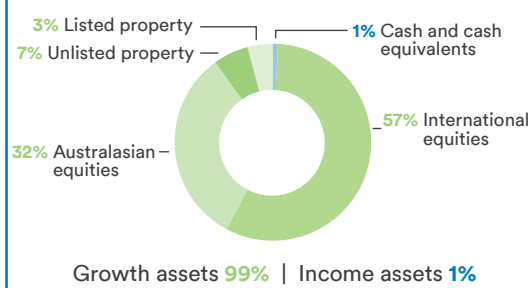
7 years

High Growth Portfolio

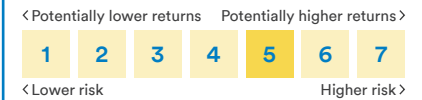
Investment objective and strategy

- To provide higher returns on average over long term periods (ten years plus), allowing for short to medium term ups and downs.
- We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets.

Target investment mix



Risk indicator



Minimum suggested investment timeframe

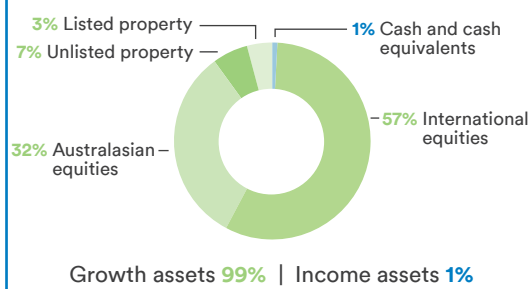
10 years

Shielded Growth Portfolio

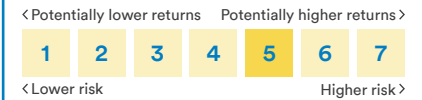
Investment objective and strategy

- To provide relatively high returns over longer term periods (seven years plus), allowing for short to medium term ups and downs, whilst partially shielding the fund against some of the more significant short-term risks.
- We aim to achieve this by investing predominantly in growth assets, with little or no allocation to income assets. The strategy will typically involve, but is not limited to, holding put options which provide protection on around 30% of fund losses above a 10% fall in global share markets. The level of protection will typically vary between 20% and 50% of the fund, depending on the Manager's view of a range of factors such as cost, market volatility and risk.

Target investment mix



Risk indicator



Minimum suggested investment timeframe

7 years

Statement of Investment Policy and Objectives

If you would like to learn more about the funds, you can read the Statement of Investment Policy and Objectives (SIPO). The most current SIPO for the funds can be found on our website www.booster.co.nz.

We may change the SIPO from time to time without notifying you. We will consult with the Supervisor and give them written notice of any changes before they take effect. Any material changes will be advised in the Scheme's annual report.

Further information about the assets in the funds can be found in the fund updates at www.booster.co.nz.

5. What are the fees?

You will be charged fees for investing in Booster SuperScheme. Fees are deducted from your investment and will reduce your returns. If Booster invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (currently none are charged by Booster).

Fund	Annual fund charges	Other charges	Individual action fees
	<i>(estimated)</i>	<i>Service fee</i>	<i>Contribution fees</i>
Cash Portfolio	1.05%	Your financial adviser, with your agreement, may charge you a	Your financial adviser, with your agreement, may charge you a fee on each lump sum contribution.
Conservative Portfolio	1.51%	charge you a	<i>Lump sum contribution withdrawal fee⁴</i>
Balanced Portfolio	1.55%	service fee based	Booster will charge a fee on part or all of a lump sum contribution withdrawn as follows:
Growth Portfolio	1.58%	on the value of	<ul style="list-style-type: none"> • 1% of the amount withdrawn within 1 year of its deposit; • 0.5% of the amount withdrawn between 1 to 2 years of deposit
High Growth Portfolio	1.68%	your investment	If money transferred from a UK Pension Fund to the Scheme is withdrawn within 3 years but more than 2 years after its deposit, there is a withdrawal fee of 0.25% of the amount withdrawn.
Shielded Growth Portfolio	1.69%	(maximum 0.70% per year).	

Goods and services tax (GST) is not included in any of the fees stated. GST will be added to any fees where applicable.

⁴In relation to UK Pension Transfer Money this fee will not be charged on withdrawals made by members that are under the UK minimum normal pension age at the time of the withdrawal.

Annual fund charges

The annual fund charges include all charges associated with investing in the funds excluding one-off fees relating to individual member actions (such as a lump sum contribution withdrawal fee). These include:

A management fee. This fee covers our administration and investment management fees, access to financial advice (see below), the Supervisor's fee, and the regular costs and expenses of running the Scheme (such as audit fees and legal fees). It is calculated daily as a percentage of the net asset value of the fund and paid monthly. This fee also covers the fees of any funds in which the Scheme's funds invest other than performance fees outlined below. 0.50% of Booster's management fee will be rebated on the amount invested in Booster Tahī LP. No rebate applies to the Booster Innovation Fund.

Access to financial advice. If you use an independent financial adviser to help you with your Booster SuperScheme account (and we are notified of that), Booster will remunerate that adviser. This will be fully explained in their disclosure document. There is no additional charge to you, unless separately agreed with your adviser (see the Service Fee and Contribution Fee sections).

A foreign exchange facilitation fee. This fee, of up to 0.50% of any net foreign exchange transaction, may be charged directly or indirectly to a Scheme fund which invest in funds managed by Booster.

It is deducted from the relevant fund or underlying fund and paid to Booster Custodial Administration Services Limited.

This fee does not apply to the Cash Portfolio. For all other funds, the annual fund charges include an estimate for this fee.

Performance fees. The funds can invest in underlying funds which may charge performance fees when specific targets are met by the manager of those underlying funds. Where applicable, the annual fund charges include an estimate of these fees. These will be reflected in the unit price of the relevant fund. Performance fees charged by Booster

or related parties are outlined below, these are based on the below calculations rather than the market index of the relevant fund. This means that you may pay performance fees even if the fund does not match or beat the return of its market index.

Other charges

Service fee. Your financial adviser, with your agreement, may charge you a service fee for providing you with financial advice on your investment in the Scheme. If a fee is charged, it will be deducted from your account each month and when you close your account and paid to your financial adviser.

Tahī Performance Fee

The funds (except the Cash Portfolio) may each invest a portion of their net asset value in the Booster Tahī LP (Tahī). Tahī invests in private (or unlisted) small to medium sized New Zealand companies. Tahī's performance fee is described below:

Hurdle rate of return. A performance fee is payable to Booster Funds Management Limited (BFML), as manager of Tahī, where the combination of income before tax and fees (income return) and capital gains, together referred to as the total return, over the financial year ended 31 March is more than 5% above the New Zealand 90-day bank bill rate.

Amount of the performance fee. To the extent the total return of Tahī exceeds the hurdle rate of return and subject to the high-water mark (the 'excess'):

- 33% of the excess that relates to the income return is payable in cash; plus
- 10% of the excess that relates to capital gains on its investments is payable in the form of bonus units in Tahī.

When calculating the fee, the income return is applied first.

High water mark. No performance fee is payable on capital gains until both:

- the total return exceeds the hurdle rate, and

- the investment value exceeds both:
 - i. the value when a performance fee was last paid*; and
 - ii. the value last set when the total return fell below the hurdle rate*
- *Adjusted where any performance fee has been refunded.

This means a performance fee will not be payable for the same performance twice, nor where the performance falls below the hurdle rate of return in a year.

Because the performance fee is payable on the return of Tahi, any return that was part of the calculation of the income return portion of any performance fee cannot also be part of the calculation of a capital gain performance fee.

Refund of performance fees. If the value of Tahi's investments has fallen over the financial year, BFML will repay to Tahi 10% of the fall in value, up to a maximum of the total income performance fees paid during the relevant year.

If any of Tahi's investments are sold for less than its cost, BFML will repay to Tahi 10% of the loss in value from the bonus units issued to it (to the extent the loss has not already been refunded from fees). Any repayment will be limited to the bonus units held by BFML.

Frequency of calculation and payment. The performance fee is calculated annually. It is estimated daily, and provisional payments may be made quarterly.

Maximum limit of the fee. There is no maximum limit of the performance fee payable.

Booster Innovation Fund Performance Fee

The funds (except the Cash Portfolio) may each invest a portion of their assets in the Booster Innovation Fund (BIF). BIF invests in a portfolio of early-stage companies founded on intellectual property originated or developed in New Zealand. BIF's performance fee is described below:

Hurdle rate of return. A performance fee is payable to us, as manager of BIF, where the BIF's return is in excess of 10% p.a. which approximates the 30 year New Zealand equity market return.

High-water mark. The fee is only payable for returns in excess of the hurdle rate after any prior year losses have been covered (i.e. the manager cannot be rewarded for the same performance twice).

Amount of the performance fee. 20% of the return above the hurdle rate is payable as a performance fee.

Frequency of calculation and payment. The fee is calculated and accrued in the unit price on a daily basis. The fee is paid only in the form of units in the BIF on an annual basis. We are restricted from redeeming those units to the BIF, and can only sell our units to other investors.

Maximum limit of the fee. There is no maximum limit of the performance fee payable.

Individual action fees

Contribution fees. Your financial adviser, with your agreement, may charge you a fee on each lump sum contribution. If a fee is charged, it will be deducted from each contribution before your money is invested in your chosen fund(s) and paid to your financial adviser.

Lump sum contribution withdrawal fee. Booster may charge you a lump sum contribution withdrawal fee. This fee covers the administration costs of processing the withdrawal. It is deducted from your account and paid to Booster.

Other individual action fees. There are currently no establishment or termination fees charged by Booster. You may be charged other fees on an individual basis for investor-specific actions.

Transaction Costs

We may apply transaction costs to a fund's unit price where these have been incurred because of a fund buying or selling investments due to member applications or redemptions. Transaction costs are retained within the funds and are not a fee that is paid to us.

For more information on the Scheme's fees and charges, see the 'Other material information' document on our website www.booster.co.nz.

The fees can be changed

Any new fees or changes to existing fees are subject to the Trust Deed. We will consult and agree any fee change with the Supervisor and provide 1 month's notice of any management fee increase to all members in the relevant fund.

Booster must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at www.booster.co.nz.

Example of how fees apply to an investor

Jack invests **\$10,000** in the Growth Portfolio. He is not charged an establishment fee or a contribution fee. This means that the starting value of his investment is **\$10,000**.

He is charged management and administration fees, which works out to about **\$152 (1.52% of \$10,000)**. This fee might be more or less if his account balance has increased or decreased over the year.

As the Growth Portfolio may invest in Tahi and BIF, it may be charged performance-based fees as described above if one of those underlying funds has earned more than its target. Any performance fees paid will be reflected in the value of his investment in the Growth Portfolio.

Over the next year, Jack pays other charges of **\$0**.

Estimated total fees for the first year

Individual action fees: **\$0** (other than any fees that may be payable by Jack to his financial adviser).

Fund charges: **\$158** (includes an estimate of the performance fee).

Other charges: **\$0** (other than any service fee that may be payable by Jack to his financial adviser).

See the latest fund update for an example of the actual returns and fees investors were charged over the past year. This example applies only to the Growth Portfolio. If you are considering investing in other funds in the Scheme, this example may not be representative of the actual fees you may be charged.

6. What taxes will you pay?

Booster SuperScheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (**PIR**). To determine your PIR, go to the application form. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue Department.

It is your responsibility to tell Booster your PIR when you invest or if your PIR changes. If you do not tell Booster, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

For more information see the 'Other material information' document available on our website www.booster.co.nz.

7. Who is involved?

About Booster

Booster Investment Management Limited (**Booster**) is the manager of Booster SuperScheme.

We are part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$6 billion on behalf of more than 190,000 New Zealanders.

You can contact us at:

Call: **04 894 4300** or **0800 336 338**

Monday to Thursday 8.00am-8.00pm
Friday 8.00am-5.30pm

Email: super@booster.co.nz

Write: **Booster Investment Management Limited**
PO Box 11872, Wellington 6142

Who else is involved?

	Name	Role
Supervisor	Public Trust	Supervises us to make sure we meet our responsibilities and obligations.
Custodian	PT (Booster Superannuation) Nominees Limited	Appointed by the Supervisor to hold the assets of the funds on behalf of the investors.
Other	Booster Custodial Administration Services Limited	Appointed by the Custodian and the Supervisor to provide custodial administration services.
	Booster Financial Services Limited	Provides administration and management support to us for the Scheme and its members.

8. How to complain

You can lodge a complaint with us (in the first instance), or the Supervisor, at the contact details below:

Manager

Booster Investment Management Limited

Attn Chief Operating Officer
Level 19, Aon Centre, 1 Willis Street
PO Box 11872, Manners Street
Wellington 6142

Phone: **04 894 4300** or **0800 336 338**

Email: **super@booster.co.nz**

Supervisor

Public Trust

Attn General Manager, Corporate Trustee Services
Public Trust Building,
Level 2, 22–28 Willeston Street
Wellington 6011
Private Bag 5902
Wellington 6140

Phone: **0800 371 471**

Email: **CTS.Enquiry@PublicTrust.co.nz**

If your complaint can't be resolved, you can refer it to one of the following independent approved dispute resolution schemes. They won't charge you a fee to investigate or resolve your complaint.

Booster's approved dispute resolution scheme

Financial Dispute Resolution
Level 4, 142 Lambton Quay
Freepost 231075
PO Box 2272
Wellington 6140

Phone: **0508 337 337**

Email: **enquiries@fdrs.org.nz**

Web: **www.fdrs.org.nz**

Public Trust's approved dispute resolution scheme

Financial Services Complaints Limited
Level 4, 101 Lambton Quay
PO Box 5967
Wellington 6140

Phone: **0800 347 257**

Email: **complaints@fscl.org.nz**

Web: **www.fscl.org.nz**

9. Where you can find more information

More information about the Scheme and the funds, including fund updates, financial statements, annual reports, the Trust Deed, SIPO, and other material information is available on the scheme register and offer register at **www.disclose-register.companiesoffice.govt.nz** and copies can be requested from the Registrar of Financial Service Providers.

The above information is also available free of charge at **www.booster.co.nz** or by contacting us.

mybooster

When you join the Scheme, you can register for online access to your account at **www.booster.co.nz**. This is a convenient way to view and make changes to your account. You can also view your Scheme account details by using the Booster NZ app.

Each year, we'll provide you with an annual statement and tax statement and we'll also let you know when the annual report for the Scheme is available.

10. How to apply



Complete an application form

If you're under 18 or prefer not to join online, please complete the attached application form and send it to:

Booster Investment Management Limited
PO Box 11872
Manners Street Wellington 6142



Financial Adviser

You can also apply via a financial adviser. If you would like to get in touch with a financial adviser, call us on **0800 336 338**.

End of PDS

Guide to work out your Prescribed Investor Rate

The following guide forms part of the application form. It will help you work out your Prescribed Investor Rate (PIR), which you need to tell us in Section 1 of the application form under the heading Personal Details.



If you do not advise us of your PIR, your PIR will default to 28%.

Taxable income includes, but is not limited to, salary or wages, rental income, income from non-PIE investments (e.g. bank accounts, term deposits, shares, bonds and non-PIE managed funds) and income earned outside of New Zealand.

Net PIE income is the net (after tax) investment income which you have earned from a portfolio investment entity (PIE) during the year.

Income year is the period from 1 April to 31 March in the following year.

Application form

Product Disclosure Statement (PDS) dated 5 June 2024

1. Personal details

IRD number

Date of birth

Day

Month

Year

Title

First name(s)

Last name

Address

Postcode

Home phone

Mobile phone

Email

Gender

Female Male Non-binary

Prescribed Investor Rate (PIR)

10.5% 17.5% 28%

Tax Residency

Are you a New Zealand resident for tax purposes?

Yes No

Are you a tax resident of a country other than NZ?

Yes No

If yes, please complete the table below.

Country of tax residence

Tax Identification Number (TIN) or equivalent (or reason why TIN or equivalent couldn't be obtained)

If your tax residency status changes, please notify us immediately.

2. Investment election

Tell us how you would like your contributions invested. You can choose to invest in up to five funds*. The minimum percentage of your contributions you can invest in a fund is 10%. The percentages must be shown as whole numbers and add up to 100%. We recommend you talk to a financial adviser before selecting your funds.

Cash Portfolio	<input type="text"/>	%	Growth Portfolio	<input type="text"/>	%
Conservative Portfolio	<input type="text"/>	%	High Growth Portfolio	<input type="text"/>	%
Balanced Portfolio	<input type="text"/>	%	Shielded Growth Portfolio	<input type="text"/>	%

*There are additional Booster SuperScheme funds that you can invest in. You can learn more about them in the Booster SuperScheme Sterling Funds and Socially Responsible Funds Product Disclosure Statement.

This Product Disclosure Statement and an application form which includes all the Booster SuperScheme fund options are available at www.booster.co.nz, by contacting Booster, or from your financial adviser.

3. UK Pension Transfers

If you are transferring money from a UK Pension Fund, let us know if there any terms and conditions imposed by the transferring UK Pension Fund (including whether your UK Pension Fund requires that an amount is to be paid to you as an 'income for life' when you reach UK normal minimum pension age (currently age 55, moving to 57 in 2028)):

Please also complete the UK Pension Transfer Declaration form.

4. Financial adviser (to be completed by your financial adviser (if applicable))

To speed up the acceptance of the application, may we contact your client for further information? Yes No

Service fee Yes (up to 0.70%) % No

Adviser 1	Adviser number	Contribution fees
<input type="text"/>	<input type="text"/>	<input type="text" value=""/> %

Adviser 2	Adviser number	Contribution fees
<input type="text"/>	<input type="text"/>	<input type="text" value=""/> %

I agree to Booster paying the FCA fee of % to the adviser in addition to the contributions

Selling adviser declaration

I confirm that:

- All relevant information discussed with me by the applicant, at the time this application was completed, has been recorded on this application form.
- To the best of my knowledge and belief, the answers given on this application form, and any attached personal statement, are true and correct and in accordance with all the information given to me.

Name of adviser

Adviser's signature

Date

Day

Month

Year

5. Applicant's declaration

By signing this application form I am applying to join Booster SuperScheme (**Scheme**):

- I understand and agree that I am bound by the Trust Deed which governs the Scheme; and
- I acknowledge that I have received, read and understood the Product Disclosure Statement for the Booster SuperScheme Multi-sector Funds and Cash Fund and
- I confirm that I have read the Booster Privacy Policy at www.booster.co.nz/terms-and-conditions/privacy.aspx and I consent to my personal information being collected and used in accordance with this policy
- I agree to be bound by the terms imposed now or in the future by Booster and the Supervisor of the Scheme in relation to any transferred UK Pension Transfer Money (if applicable), including to ensure that the Scheme's ROPS status can be maintained
- I provide permission to Booster and the Supervisor to provide information about me to His Majesty's Revenue and Customs (**HMRC**) at any stage as required by HMRC, including personal information and withdrawal and/or transfer information; and
- I consent to Booster providing information about me and my membership in the Booster SuperScheme to my financial adviser if so required
- I confirm that the information provided by me on this application form is true and correct.

Applicant's signature

Date

Day

Month

Year

6. Verification and certification of identity

We are required by law to verify the identity of the applicant and all persons signing this application form on behalf of the applicant. In addition, copies of the identity documents must be either certified by an AML Trusted Referee or verified by an authorised agent of Booster.

Full details of our verification and certification requirements are outlined at the back of this Product Disclosure Statement.

UK Pension Transfer declaration

This Declaration must be completed if you are making a UK Pension Transfer.

I, (full name)
of (address)

acknowledge and accept that:

- I have received, read and understood the Product Disclosure Statement for Booster SuperScheme (**Scheme**) Multi-sector Funds and Cash Fund.
- The UK Pension Transfer Money, and any change in value due to investment results, will be unavailable for the payment of any withdrawal until the UK normal minimum pension age (currently age 55, moving to 57 in 2028) unless I meet the 'ill health condition' or 'serious ill health condition' as those terms are defined by UK law.
- I agree to provide all information requested by Booster in relation to the transfer or payment of my UK Pension Transfer Money out of the Scheme and acknowledge that a failure to provide such information could result in the UK overseas transfer charge applying to the transfer.
- Any withdrawals or transfers I make from the Scheme may result in a UK tax penalty of which I am solely liable for if the amount includes UK Pension Transfer Money transferred:
 - before 6 April 2017 and I have not been a UK tax non-resident for five clear and complete UK tax years (the UK tax year runs from 6 April to 5 April); or
 - on or after 6 April 2017 and I have not been a UK tax non-resident for ten clear and complete UK tax years and the transfer amount has not been invested in a ROPS for five years.

This may be significant – up to 55% of the withdrawal or transfer amount.
- I acknowledge that I may be liable to pay a UK overseas transfer charge if my circumstances change within the first five clear and complete UK tax years following receipt of the transfer amount from the UK Pension Fund. I confirm I indemnify Booster from any such charge. The amount of the charge may be up to 25% of my UK Pension Transfer Money. I acknowledge that Booster may be required to deduct the charge from my investment in the Scheme and pay it to His Majesty's Revenue and Customs (**HMRC**) on my behalf.
- By transferring UK Pension Fund money into the Scheme, I may be liable for tax in New Zealand.
- I will forfeit all protection associated with any Protected Rights funds that are transferred.
- I acknowledge that the Supervisor and Booster take no responsibility for delays in the timing of conversion from pounds Sterling to NZ Dollars.
- Booster is required to advise HMRC of certain information including (but not limited to) my name, address and national insurance number, and the date, amount and nature of any payment should I make a withdrawal or transfer unless:
 - I have provided Booster with a declaration that I have not been a UK tax resident in the current UK tax year or in any of the previous five (or ten) UK tax years (as applicable) (provision of such a declaration to Booster will not remove any of my liability to HMRC for es or charges due); and
 - the payment is made five (or ten) years (as applicable) or more after the day of my transfer into the Scheme; and
 - any other requirements that may be imposed by the HMRC or the United Kingdom government from time to time.
- I will only be able to transfer to another Registered Overseas Pension Scheme (**ROPS**).
- I may be liable to pay an unauthorised payment charge to HMRC if I make any unauthorised withdrawals.
- I have had the opportunity to consult with financial and tax advisers in New Zealand and in the UK prior to transferring my UK Pension Transfer Money. I acknowledge that there could be adverse financial and tax consequences for which I accept sole responsibility for transferring my UK Pension Transfer Money to the Scheme. Booster has not provided me with tax advice or advice in respect of transferring UK Pension Transfer Money to the Scheme and I understand that Booster and the Supervisor take no responsibility for any tax or other consequences of any action I may take in regard to this UK Pension Transfer.

National Insurance Number

Applicant's signature

Date

Day Month Year

Name of witness

Signature of witness

Date

Day Month Year

Occupation of witness

Guide to verification and certification of identity documents

What identification do I need to provide?

You will need to provide proof of name, date of birth and residential address.

Please ensure that you provide us with the identification from the options in the table below. All forms of identity must be current (i.e., not expired), otherwise your application won't be able to be processed. You will need to provide:

- proof of identity; and
- proof of residential address; and
- have the documents either certified by an 'AML Trusted Referee' or verified by an authorised agent of Booster.

Option 1

One form of the following primary photographic identification:

- New Zealand passport
- New Zealand firearms licence
- Passport issued by a foreign government (including the New Zealand visa and signature of the person)

Option 2

One form of the following primary non photographic identification:

- New Zealand full birth certificate
- Certificate of New Zealand citizenship
- Birth certificate issued by a foreign government, the United Nations or an agency of the United Nations

Plus one form of the following secondary or supporting form of photographic identification:

- New Zealand driver licence (that includes the person's name, signature, and expiry date)
- Kiwi Access Card (previously known as 18+ Card)
- Valid International driving permit (that includes the person's name, signature and expiry date)

Option 3

A New Zealand driver licence (that includes the person's name, signature and expiry date)

Plus one of the following:

- Credit, debit or eftpos card, that includes the person's name and signature (any numbers on the front and back of the card should be redacted)
- A bank statement issued to the person that is not more than 12 months old issued by a registered bank
- Super Gold Card (that includes the person's name and signature)
- A statement from a government department issued to the person that is not more than 12 months old

Proof of Residential Address

Provide a photocopy of one of the following, issued and dated within the last 6 months, showing your current residential address:

- Utility letter
- Rates bill
- Bank account statement
- Government agency statement (e.g. Inland Revenue)
- a printout from www.whitepages.co.nz
- a print out from a bank confirming name and address (stamped by the bank).

Verification / Certification of identity documents

All copies of identification must be current and either certified by an 'AML Trusted Referee' or verified by an authorised agent of Booster (i.e. your financial adviser). These copies must be legible and all photos must be clear. *Certification is valid for three months.*

The certifier/verifier must sign and date the copy and print their name, occupation and a statement as follows:

"I [certify/verify] that this is a true copy of the original document sighted by me today and represents the identity of the named individual".

Persons able to certify documents	Persons able to certify documents and witness statutory declarations	A certifier cannot:
<ul style="list-style-type: none">• Chartered Accountant• Registered medical doctor• Registered teacher• Kaumatua• Member of the Police	<ul style="list-style-type: none">• An NZ Honorary Consul• Minister of Religion• A person who has legal authority to take statutory declarations in New Zealand• Lawyer• Justice of the Peace• Notary Public• Member of Parliament	<ul style="list-style-type: none">• be related to you (e.g. be your parent, child, brother, sister, uncle, aunty, cousin)• be your spouse or partner• live at the same address as you• certify their own documents



We're here to help.

To find out more about the Booster SuperScheme, talk to your financial adviser, visit our website, or call us on **0800 336 338**.

booster.co.nz

Booster Investment Management Limited, PO Box 11872, Manners Street, Wellington 6142, New Zealand